

## **Dr Chunling Xia**

School of Business and Management  
Queen Mary University of London  
Mile End Road, London, E1 4NS

Mobile: +44 (0)20 7882 3906  
Email: [c.xia@qmul.ac.uk](mailto:c.xia@qmul.ac.uk)  
<https://sites.google.com/site/drchunlingxia/>

### **Academic and Administrative Position**

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2016 – present: Lecturer in Finance, Queen Mary University of London  
2023 – Present: Programme director for MSc International Financial Management programme, Queen Mary University of London  
2017 – 2023: SBM Database Coordinator, Queen Mary University of London  
2019 – 2022: SBM BSc Business Management Programme co-director (Year 2), Queen Mary University of London  
2016 – 2020: Academic advisor, Queen Mary University of London  
2018 – 2022: External Examiner, Surrey Business School, University of Surrey

### **Education**

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2016 – 2018: Postgraduate Certificate in Academic Practice, Queen Mary University of London (Fellow of the Higher Education Academy)  
2011 – 2016: PhD in Finance, University of Warwick, pass with no correction and awarded  
2009 – 2010: MSc in Finance, University of Lancaster, high distinction (2/120 in the class)  
2008 – 2009: BSc in Accounting and Finance, University of Lancaster, exchange student, high distinction  
2005 – 2009: BSc in International Finance, Jiangxi University of Finance and Economics, distinction

### **Research Interests**

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Mergers and Acquisitions, Insider Trading, Corporate Governance, Executive Compensation, Payout policy, Investor Attention, Chief Financial Officer

### **Publications**

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Chen, Z., Lei, Z., and Xia, C., 27 Jan 2024 (Accepted/In press). Does CFO Board Membership Benefit Shareholders? The Case of Corporate Acquisitions. *Journal of Financial and Quantitative Analysis*.

Muradoglu, G., Peng, N., Qin, H. and Xia, C., 2024. Investor attention and market reactions to early announcements in mergers and acquisitions. *International Review of Financial Analysis*, 91, pp.102993.

Chen, Z., Lei, Z. and Xia, C., 2023. Precautionary versus Signalling Motive of Share Repurchases: Evidence from Policy Uncertainty and the COVID-19 Crisis. *British Journal of Management*, 34(4), pp.1750-1773.

Fidrmuc, J.P. and Xia, C., 2022. Target insiders' preferences when trading before takeover announcements: Deal completion probability, premium and deal characteristics. *European Financial Management*, 28(1), pp.162-207.

Fidrmuc, J.P. and Xia, C., 2019. M&A deal initiation and managerial motivation. *Journal of Corporate Finance*, 59, pp.320-343.

### **Working Papers**

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Unraveling acquirer insiders' trading behavior in the M&A spotlight. (with Zhong Chen, Jana Fidrmuc, and Zicheng Lei)

Submitted to *Journal of Corporate Finance*

Semifinalist for one of six best paper awards at the 2020 FMA Virtual Conference

Industry tournament incentives and deal initiation in M&As. (with Gulnur Muradoglu, Ni Peng, and Huai Qin)

Asset complementarity and optimality of one-to-one negotiations when selling firms. (with Jana Fidrmuc and Kostas Koufopoulos)

### **Working in Progress**

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Target insiders as risk arbitrageurs. (with Jana Fidrmuc)

The effect of target CEO network on acquirer stock performance. (with Gulnur Muradoglu and Ni Peng)

CEO short-horizon incentives and early announcements in takeovers. (with Gulnur Muradoglu, Ni Peng, and Huai Qin)

### **Conference and Seminar Presentation, Discussion, and Participation**

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2013: Brown Bag Series at Warwick Business School

2014: Young Finance Scholar's Conference at Brighton

2014: 7<sup>th</sup> International Accounting and Finance Doctoral Symposium (IAFDS) in Norway

2015: Monday Research Seminar at SKEMA Business School at Lille

2015: 8<sup>th</sup> International Accounting and Finance Doctoral Symposium (IAFDS) in Slovenia

2015: European Financial Management Association (EFMA) Conference at Amsterdam

2015: IFABS Conference: special issue in *Journal of Corporate Finance* at Oxford

2016: ECCCS workshop at SKEMA Business School at Paris

2016: IFABS Conference: special issue in *Journal of Banking and Finance* at Barcelona

2016: European Financial Management Association (EFMA) Conference at Basel

2016: World Finance Conference at New York (Coauthor present)

2016: Northern Finance Association Conference at Mont-Tremblant, QC

2017: Behavioral Finance Working Group (BFWG) Conference at London

2017: European Financial Management Association (EFMA) Conference at Athens

2017: IFABS Conference at Ningbo, China

2018: Slovak Economic Association Meeting (Coauthor present)

2018: SFS Cavalcade North America 2018 at New Heaven

2018: Accounting and Accountability Research Group PhD Scholars Conference at London (discussant)

2018: China International Conference in Finance (CICF) at Tianjin, China

2019: Behavioral Finance Work Group (BFWG) Conference at London (discussant)  
2019: Accounting and Accountability Research Group PhD Scholars Conference at London (discussant)  
2019: Empirical Finance Group Conference at Cardiff (discussant)  
2019: European Financial Management Association (EFMA) Conference at Ponta Delgada  
2019: Cass M&A Research Centre Conference (discussant)  
2019: Czech Economic Society and Slovak Economic Association Meeting (Coauthor present)  
2020: Financial Management Association (FMA) Virtual Conference  
2021: Behavioral Finance Working Group (BFWG) Conference at London  
2021: FMA European Virtual Conference (Coauthor present)  
2021: European Financial Management Association (EFMA) Virtual Conference  
2021: Financial Management & Accounting Research Conference (FMARC) at Paphos  
2022: FMA European Conference at Lyon (Coauthor present)  
2022: European Financial Management Association (EFMA) Conference (Coauthor present)  
2022: Financial Management & Accounting Research Conference (FMARC) at Rome (Coauthor present)  
2022: King's Business School Seminar, King's College London (Coauthor present)

## **Teaching Experience, Supervision, Examiner, Research Assistant, and Other Employment**

### **Queen Mary University of London (2016 – present)**

#### **Module Leader (Evaluation: Excellent – 3.80/4)**

2016 – present: Corporate Finance and Strategy, Financial Institutions, Foundations of Finance, Financial Markets and Institutions (master), MSc International Financial Management Dissertation

#### **New Module Proposal Designer**

2018 – present: Foundations of Finance, Capital Markets and Securities, International Investment Analysis (master)

#### **Master Dissertation Supervision**

2017 – present: MSc International Financial Management programme

#### **PhD Supervision**

2019 – 2022: Huai Qin (completed)  
2021 – Soumyadeep Sinharay (second supervisor)  
2023 – Zhixuan Zhu (co-supervisor)  
2023 – Zankai Wang (co-supervisor)

#### **PhD Viva Internal Examiner**

2018: Duanjinyu Yin

#### **PhD Progression Examiner**

2017 – present: Rui Guo, Praveen Gupta, Poon Yik Hang, Tianchen Hu, Amrita Manohar, Jiangxi Wang, Rukaiyat Yusuf, and Saad Aftab

## **Warwick Business School, University of Warwick (2013 – 2016)**

### **Seminar Tutor (Evaluation: Excellent – 4.3/5)**

- 2013: Derivatives and Risk Management (Dr Alex Stremme)
- 2013 – 2016: Advanced Corporate Finance: M&A (Asso. Prof. Jana Fidrmuc, Prof. Chendi Zhang)
- 2013 – 2016: MSc Advanced Corporate Finance (Asso. Prof. Jana Fidrmuc)
- 2014 – 2015: Foundations of Finance (Asso. Prof. Constantinos Antoniou)
- 2016: Foundations of Financial Management (Assi. Prof. Olga Klein)

### **Marking**

- 2013 – 2014: Foundations of Finance (Asso. Prof. Constantinos Antoniou) and Principles of Finance I (Prof. Peter Corvi)
- 2013 – 2016: Advanced Corporate Finance: M&A (Asso. Prof. Jana Fidrmuc, Prof. Chendi Zhang)

### **Research Assistant**

- 2012 – 2013: Research assistant to Asso. Prof. Jana Fidrmuc
- 2015 – 2016: Research assistant to Prof. Chendi Zhang

### **Internship Experience**

- 2008: AXA Wealth Management (HK) Limited, Simulated Asset Manager
- 2009: Industrial and Commercial Bank of China, International Settlement Department
- 2010: Morecambe and Lancaster Mencap Society, Accounting Assistant

### **Grants, Honors and Rewards**

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- 2008: The ‘Sapphire Class’ candidate by the AXA Wealth Management (HK) Limited and the Global Leader Scholarship’s Bronze Prize by the Suisse International Group
- 2008: International College Scholarship and Excellent Model Student at Jiangxi University of Finance and Economics, China
- 2009: JiangXi University of Finance and Economics Graduate Scholarship
- 2011 – 2015: Warwick Business School PhD Scholarship
- 2015: “The Paper with The Most Potential for publication” at the 8<sup>th</sup> IAFDS conference
- 2020: Semifinalist for one of six best paper awards to at the 2020 FMA Virtual Conference

### **Professional Activities and Qualifications**

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- Professional Activities: Referee for *Journal of Banking and Finance*, *European Journal of Finance*, *International Business Review*
- Affiliations: European Finance Association, Financial Management Association, European Financial Management Association
- Qualification: Higher Education Association (HEA) Fellowship, Pass CFA Level I

### **Languages and Computing Skills**

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- Languages: Mandarin – Native, English – Fluent
- Software and databases: DirectEdgar, Word / Excel / PowerPoint, Latex, SAS, Stata; Bloomberg, BoardEx, COMPUSTAT, CRSP, DataStream, EDGAR, Eventus, ExecuComp, FactSet, Factiva, IBES, ISS (formerly RiskMetrics), Thomson Insider Filing, Thomson One Banker (SDC), Thomson Reuters

Eikon (Refinitiv)

**Referees**

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Jana Fidrmuc

Associate Professor of Finance

Warwick Business School, University of Warwick

Coventry, CV4 7AL, UK

Tel: +44 (0)24 7652 2210

Email: [Jana.Fidrmuc@wbs.ac.uk](mailto:Jana.Fidrmuc@wbs.ac.uk)

Sushanta Mallick

Professor of International Finance

School of Business and Management, Queen Mary University of London

Mile End Campus, Mile End Road

London, E1 4NS, UK

Tel: +44 (0)20 7882 7447

Email: [s.k.mallick@qmul.ac.uk](mailto:s.k.mallick@qmul.ac.uk)

Chendi Zhang

Professor of Finance, Director of Research

University of Exeter Business School, University of Exeter

Rennes Drive, Exeter, EX4 4PU, UK

Tel: +44 (0)13 9272 4483

Email: [C.Zhang@exeter.ac.uk](mailto:C.Zhang@exeter.ac.uk)

*Xia Chunling*