

Programme Title: MSc in Law and Finance



Programme Specification

Awarding Body/Institution	Queen Mary University of London
Teaching Institution	Queen Mary University of London
Name of Final Award and Programme Title	MSc in Law and Finance
Name of Interim Award(s)	
Duration of Study / Period of Registration	1 Academic Year
QM Programme Code / UCAS Code(s)	
QAA Benchmark Group	
FHEQ Level of Award	Level 7
Programme Accredited by	
Date Programme Specification Approved	
Responsible School / Institute	Centre for Commercial Law Studies

Schools which will also be involved in teaching part of the programme

School of Economics

Institution(s) other than Queen Mary that will provide some teaching for the programme

Programme Outline

In the current environment, after the economic crisis that shook the whole financial system, the financial sector becomes more regulated than ever before in its history. As a result there is a growing demand for experts that can understand the interdisciplinary complexity of the financial system. MSc in Law and Finance offers a unique opportunity, providing students with a solid background in both Finance and Law.

Aims of the Programme

The MSc in Law and Finance is designed for practitioners working in Financial Law sector and other financial regulation institutions, governments and other corporations in a financial analyst or related capacity. Students and professionals will experience major practical issues and interests in the area of Financial and Banking regulations. In addition students will have an exposure to the practical issues in investment analysis, analysis of financial statement, optimal investment, banking, and risk and

portfolio management will . The programme provides a sound academic basis for those who wish to pursue careers in which it is important to have knowledge of the legal and Financial systems.

What Will You Be Expected to Achieve?

Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the banking sector operates and how this environment affects banking activities
A2	To be able to critically evaluate the macro economic environment in which banking organisations operate
A3	Explain the main legal and procedures of Financial systems
A4	Demonstrate the study in depth in context of Financial systems
A5	To be able to analyse balance sheets of companies, apply financial ratios and apply cash budgeting techniques

Disciplinary Skills - able to:

B 1	To be able to evaluate and make recommendations for, the effective strategic management of organisations and to be able to recognise the necessary attributes of leadership of organisations
B2	Students should demonstrate an ability to apply knowledge to a situation of legal and Financial complexity.
B3	Provide arguable conclusions for concrete Financial and legal Financial problems.

Attributes:

C 1	Bring together information and materials from a variety of different sources
C2	Produce a synthesis of relevant legal and Financial doctrinal and policy issues in relation to a topic
C3	Present and make a reasoned choice between alternative solutions
C4	To present knowledge or an argument in a way which is comprehensible to others and which is directed at their concerns

How Will You Learn?

Detailed study materials will be prepared for each of the module. These will be made available in both printed hard copy format and via QMplus. Students will also have access to the on-line database.

How Will You Be Assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data. Individual module proposal forms list further details of assessment practices.

How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

Pre-session course (optional): Mathematics and Statistics (week 0):

Students who want to review concepts such as statistical distributions and matrix algebra have the option to attend modules during induction week (week zero) within the School of Economics and Finance.

Pre-session course (optional): Law (week 1): offered within the Centre of Commercial Law Studies

Students will be also presented with basic Statistics and Statistical software (Eviews) - Semester A)

Quantitative Research methods for Lawyers - optional non credit bearing (Semester B)

Students must take a total of 180 credits to include the Law and Finance Dissertation (45 credits), at least one Law module (45 each credits) or two law modules (22.5 credits each) and three Finance modules (15 credits each) and the remaining 45 credits to be selected from the list of options below.

Dissertation

ECCL022 Law and Finance Dissertation

SEMESTER ONE

Law

CCLE017 (QLLM164) Elements of Islamic Law ** (22.5 credits)

CCLE019 Accounting for Lawyers*** (22.5 credits)

CCLE023 (QLLM150) Strategic Decision Making for Lawyers (22.5 credits)

CCLE024 (QLLM155) Principles of Regulation (22.5 credits)

CCLE029 (QLLM307) Economics of Competition Law (22.5 credits)

QLLM360 (CCLE360) Banking Law International (22.5 credits)

QLLM376 (CCLE376) International Economic Law (22.5 credits)

Programme Title: MSc in Law and Finance

QLLM362 (CCLE362) Law and Finance in Emerging Economies (22.5 credits)
QLLM366 (CCLE366) Regulation of Financial Markets (22.5 credits)
QLLM368 (CCLE368) Corporate Rescue and Cross-border Insolvency (22.5 credits)
QLLM374 (CCLE374) Law and Ethics in Finance (22.5 credits) (not offered 2016-17)
QLLM372 (CCLE372) Corporate Finance Law (22.5 credits)
QLLM377 (CCLE377) EU Financial and Monetary Law (22.5 credits)
QLLM364 (CCLE364) International Finance Law (22.5 credits)
CCLExxx Risk Management in Law (22.5 credits)

FINANCE

ECOM049 Commercial and Investment Banking (15 credits)
ECOM050 Investment Management (15 credits)
ECOM051 Business Finance (15 credits)
ECOM053 Quantitative Methods in Finance (15 credits)

SEMESTER TWO

Law

CCLE018 (QLLM165) Islamic Finance and Commercial Law (22.5 credits)
CCLE028 (QLLM310) Compliance in the Global Markets (22.5 credits)
QLLM361 (CCLE361) Banking Law (22.5 credits)
QLLM363 (CCLE363) Legal Aspects of Financing Development (22.5 credits)
QLLM373 (CCLE373) Mergers and Acquisitions (22.5 credits)
QLLM378 (CCLE378) Securities Regulation (22.5 credits)
QLLM369 (CCLE369) Financial Distress and Debt Restructuring (22.5 credits)
QLLM375 (CCLE375) Corporate Governance and Responsibility in Finance (22.5 credits) (not offered 2016-17)
QLLM365 (CCLE365) International Finance Law advanced (22.5 credits)
QLLM367 (CCLE367) International Financial Regulation (22.5 credits) (not offered 2016/17)
CCLExxx Derivatives in the Legal Context (22.5 credits)

FINANCE

ECOM026 Financial Derivatives (15 credits)
ECOM055 Risk Management for Banking (15 credits)
ECOM058 Principles of Accounting*** (15 credits)
ECCL023 Law and Finance in Practice (15 credits)
ECOM098 Islamic Finance in Practice (15 credits)
ECOM035 International Finance (15 credits) (ADD)
ECOM077 Valuation and Private Equity (15 credits) (ADD)
ECOM095 Mergers and Acquisitions (15 credits) (ADD)
ECCL020 Financial Economics (15 credits) (SEF to withdraw)
ECOM062 Financial Management (15 credits) (SEF to withdraw)

SEMESTER ONE & TWO

LAW

CCLE011 Secured Financing in Commercial Transactions (45 credits)
CCLE026 Financial Models and Derivatives in a Legal Context (45 credits) (WITHDRAW)
CCLE027 Financial Models and Application to Corporate Law (45 credits)
CCLE006 International Commercial Law (45 credits)

**CCLE017 Elements of Islamic Law must be taken before commencing CCLE018 Islamic Finance and Commercial Law

***CCLE019 Accounting for Lawyers and ECCL019 Principles of Accounting cannot be taken together

Academic Year of Study

Programme Title: MSc in Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Investment Management	ECOM050	15	7	Elective	1	Semester 1
Business Finance	ECOM051	15	7	Elective	1	Semester 1
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	Semester 1
Risk Management for Banking	ECOM055	15	7	Elective	1	Semester 2
Principles of Accounting	ECOM058	15	7	Elective	1	Semester 2
Law and Finance in Practice	ECCL023	15	7	Elective	1	Semester 2
Islamic Finance in Practice	ECOM098	15	7	Elective	1	Semester 2
Valuation of Private Equity	ECOM077	15	7	Elective	1	Semester 2
Elements of Islamic Law	CCLE017 (QLLM164)	22.5	7	Elective	1	Semester 1
Accounting for Lawyers	CCLE019	22.5	7	Elective	1	Semester 1
Strategic Decision Making for Lawyers	CCLE023 (QLLM150)	22.5	7	Elective	1	Semester 1
Principles of Regulation	CCLE024 (QLLM155)	22.5	7	Elective	1	Semester 1
Islamic Finance and Commercial Law	CCLE018 (QLLM165)	22.5	7	Elective	1	Semester 2
Compliance in the Global Markets	CCLE028 (QLLM310)	22.5	7	Elective	1	Semester 2
Economics of Competition Law	CCLE029 (QLLM307)	22.5	7	Elective	1	Semester 1
Dissertation (15,000 words)	ECCL022	45	7	Compulsory	1	Semesters 1-3
Financial Derivatives	ECOM026	15	7	Elective	1	Semester 2
Commercial and Investment Banking	ECOM049	15	7	Elective	1	Semester 1

Programme Title: MSc in Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Banking Law International	CCLE360 (QLLM360)	22.5	7	Elective	1	Semester 1
Banking Law	CCLE361 (QLLM361)	22.5	7	Elective	1	Semester 2
International Commercial Law	CCLE006	45	7	Elective	1	Semesters 1 & 2
International Economic Law	CCLE376 (QLLM376)	22.5	7	Elective	1	Semester 1
Law and Finance in Emerging Economies	CCLE362 (QLLM362)	22.5	7	Elective	1	Semester 1
Regulation of Financial Markets	CCLE366 (QLLM366)	22.5	7	Elective	1	Semester 1
Secured Financing in Commercial Transactions	CCLE011	45	7	Elective	1	Semesters 1 & 2
Corporate Rescue and Cross-Border Insolvency	CCLE368 (QLLM368)	22.5	7	Elective	1	Semester 1
Law and Ethics in Finance (not offered 2016-17)	CCLE374 (QLLM374)	22.5	7	Elective	1	Semester 1
Corporate Finance Law	CCLE372 (QLLM372)	22.5	7	Elective	1	Semester 1
Financial Models and Application to Corporate Law	CCLE027	45	7	Elective	1	Semesters 1 & 2
EU Financial and Monetary Law	CCLE377 (QLLM377)	22.5	7	Elective	1	Semester 1
Legal Aspects of Financing Development	CCLE363 (QLLM363)	22.5	7	Elective	1	Semester 2
International Finance Law	CCLE364 (QLLM364)	22.5	7	Elective	1	Semester 1
Securities Regulations	CCLE378 (QLLM378)	22.5	7	Elective	1	Semester 2
Financial Distress and Debt Restructuring	CCLE369 (QLLM369)	22.5	7	Elective	1	Semester 2
Corporate Governance and Responsibility in Finance (not offered 2016/17)	CCLE375 (QLLM375)	22.5	7	Elective	1	Semester 2
Mergers and Acquisitions	CCLE373 (QLLM373)	22.5	7	Elective	1	Semester 2

Programme Title: MSc in Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
International Finance	ECOM035	15	7	Elective	1	Semester 2
Mergers and Acquisitions	ECOM095	15	7	Elective	1	Semester 2
International Finance Law Advanced	CCLE365	22.5	7	Elective	1	Semester 2
International Financial Regulation (not offered 2016/17)	CCLE367	22.5	7	Elective	1	Semester 2
Derivatives in the Legal Context	CCLExxx	22.5	7	Elective	1	Semester 2
Risk Management in Law	CCLExxx	22.5	7	Elective	1	Semester 1

What Are the Entry Requirements?

You should have a 2.1 honours degree, or equivalent, in Law or Finance (Economics). Graduates with good 2.2 honours who also have other legal or finance (economics) qualifications and/or substantial professional legal or finance (economics) experience may also qualify.

How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between Schools and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in this Committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools operate an Annual Programme Review of their taught undergraduate and postgraduate provision. The process is normally organised at a School-level basis with the Head of School, or equivalent, responsible for the completion of the school's Annual Programme Reviews. Schools/institutes are required to produce a separate Annual Programme Review for undergraduate programmes and for postgraduate taught programmes using the relevant Undergraduate or Postgraduate Annual Programme Review pro-forma. Students' views are considered in this process through analysis of the NSS and module evaluations.

Academic Support

Programme Induction will be held the last week of September and will be attended by the Programme Director, administrative staff and a member from the Department of Economics. Programme Director will request two students to act as student representatives for the programme, these students will be asked

Programme Title: MSc in Law and Finance

to attend additional QM committee groups over the year (two per year) which would possibly include the Staff Student Liaison Committee or the Arts & Humanities Faculty Board.

Programme-specific Rules and Facts

Standard MSc regulations

Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Mentoring support for students with mental health issues and conditions on the autistic spectrum.

Links With Employers, Placement Opportunities and Transferable Skills

Programme Specification Approval

Person completing Programme Specification

Michelle Dean

Programme Title: MSc in Law and Finance

Person responsible for management of programme

Dr Leon Vinokur/Professor Rodrigo Olivares-Caminal

**Date Programme Specification produced/amended
by School Learning and Teaching Committee**

**Date Programme Specification approved by
Taught Programmes Board**