

AUDIT AND RISK COMMITTEE

A meeting of the committee will be held at **1600 hours** on **Wednesday 3rd June 2015** in the **Robert Tong Room**, Queens' Building, Mile End Campus.

AGENDA

Part 1: Introduction		Paper	Committee Lead	Lead
1.	Welcome and apologies	Oral report	D Willis	N/A
2.	Meeting of 04 February 2015: <ul style="list-style-type: none"> • Non-confidential minutes • Confidential minutes • Executive summary 	ARC2014/41	D Willis	J Morgan
3.	Matters arising <ul style="list-style-type: none"> • Oral update on QR RCP supervisor fund allocation 	ARC2014/42	D Willis	J Morgan
Part 2: Risk Management				
4.	'Deep dive' risk report (International Partnerships)	ARC2014/43	E Hall	Prof D Sadler
5.	Strategic risk management <ul style="list-style-type: none"> • Risk register • Risk management policy • Risk appetite 	ARC2014/44 ARC2014/45 ARC2014/46	E Hall	Prof S Dilly
6.	HEFCE Annual Assessment of Institutional Risk 2013-14	ARC2014/47	E Hall	M Shore-Nye Prof S Dilly
7.	MHRA inspection: report	ARC2014/48	E Hall	Prof W Spence
8.	Whistleblowing cases since the last meeting	Oral report	E Hall	N Borkhataria
Part 3: Financial Control				
9.	Fraud/Financial irregularities occurring since the last meeting	Oral report	D Willis	N Borkhataria
10.	Value for Money: update	ARC2014/49	D Willis	M Shore-Nye
11.	FRS102: impact review	ARC2014/50	K Barrow	N Borkhataria
Part 4: Statutory and Regulatory Compliance				
12.	Fire safety report	ARC2014/51	D Willis	Z Laing

13.	*Review of Financial Regulations and Scheme of Financial Delegation	ARC2014/52	D Willis	N Borkhataria
14.	*Insurance renewal process 2015-16	ARC2014/53	D Willis	M Shore-Nye
15.	Update on Legal Compliance exceptions report	Oral report	D Willis	J Morgan

Part 5: Internal and External Audit

16.	Internal Audit reports: <ul style="list-style-type: none"> • Financial systems • Risk management • Emergency response plan • Value for money/efficiency and cost savings 	ARC2014/54	M Tatton	KPMG
17.	Progress report on internal audit recommendations and areas of non-compliance	ARC2014/55	M Tatton	M Shore-Nye
18.	Internal audit plan 2015-16	ARC2014/56	M Tatton	M Shore-Nye
19.	Reappointment of internal auditors 2015-16	ARC2014/57	M Tatton	M Shore-Nye
20.	IT major incident report on preparations for Clearing 2015	ARC2014/58	D Willis	M Shore-Nye
21.	External audit plan 2014-15 and any headline issues	ARC2014/59	K Barrow	M Shore-Nye

Part 6: Committee Management and Reporting

22.	*Final annual schedule of business 2015-16 including deep dive schedule	ARC2014/60	D Willis	J Morgan
23.	*Audit and Risk Committee Annual report 2014-15: Draft 1	ARC2014/61	D Willis	J Morgan
24.	*Draft agenda for next meeting	ARC2014/62	D Willis	J Morgan
25.	Any other business	N/A	D Willis	N/A

*will be taken without discussion unless a request to open the item for debate is sent to the Chairman or Secretary prior to the start of the meeting.