

AUDIT AND RISK COMMITTEE

A meeting of the committee will be held at **1500 hours** on **Thursday 2nd June 2016**, in the Robert Tong Room, Queens' Building, Mile End Campus.

AGENDA

Part 1: Introduction	Paper	Committee Lead	Lead
1. Welcome and apologies	Oral report	D Willis	N/A
2. Meeting of 04 February 2016: <ul style="list-style-type: none"> • Non-confidential minutes • Confidential minutes • Executive summary 	ARC2015/47	D Willis	R Soper
3. Matters arising	ARC2015/48	D Willis	R Soper
Part 2: Risk Management			
4. 'Deep dive' risk report (emergency planning and business continuity)	ARC2015/49	N Choudhary	S Exley
5. Strategic risk management	ARC2015/50	N Choudhary	E Bull
6. Insurance cover level options	ARC2015/51	N Choudhary	J Jones
7. Whistleblowing cases since the last meeting	Oral report	N Choudhary	J Jones
Part 3: Internal and External Audit			
8. Progress report on FRS102 <ul style="list-style-type: none"> • Restated opening balance sheet at 31 July 2014 and 14–15 financial statements • Update on external audit of the above • Confirmation of the renegotiation of bank covenants • Draft accounting policy changes • Depreciation policy 	ARC2015/52a Oral report Oral report ARC2015/52b ARC2015/52c	K Barrow	J Jones Deloitte
9. Update on the external audit recommendations from 2014–15	ARC2015/53	K Barrow	J Jones Deloitte
10. Internal audit reports: <ul style="list-style-type: none"> • Data Quality: HESES return • Examination cycle • Finance systems (accounts payable and expenses) • Refurbishment of the Maths Building 	ARC2015/54	M Tatton	KPMG
11. *Progress report on HEFCE data audit recommendations	ARC2015/55	D Willis	J Morgan

12. Internal audit plan 2016–17	ARC2015/56	M Tatton	E Bull
13. Progress report on internal audit recommendations	ARC2015/57	M Tatton	E Bull

Part 4: Statutory and Regulatory Compliance

14. HEFCE assessments and reviews:		D Willis	E Bull
• *Annual Assessment of Institutional Risk 2014–15	ARC2015/58		
• *Assurance review report	ARC2015/59		
• *HEFCE annual HESA audit letter	ARC2015/60		

Part 5: Financial Control

15. Fraud/financial irregularities occurring since the last meeting	Oral report	D Willis	J Jones
16. Review of policies and regulations:	ARC2015/61	D Willis	J Jones
• Capital Expenditure Policy			
• Financial Regulations			
• Scheme of Delegation of Financial Authority			

Part 6: Committee Management and Reporting

17. Committee Terms of Reference, Membership and effectiveness review	ARC2015/62	D Willis	R Soper
18. Annual schedule of business 2016–17 including deep dive schedule	ARC2015/63	D Willis	R Soper
19. *Draft agenda for the next meeting	ARC2015/64	D Willis	R Soper
20. Any other business	N/A	D Willis	N/A
21. Dates of meetings 2016–17			
➤ Monday 03 October 2016 at 1500 hours, Boardroom, QMB Innovation Centre, Whitechapel.			
➤ Thursday 10 November 2016 at 1500 hours, Robert Tong Room, Queens' Building, Mile End.			
➤ Tuesday 07 February 2017 at 1500 hours, Robert Tong Room, Queens' Building, Mile End.			
➤ Thursday 01 June 2017 at 1500 hours, Robert Tong Room, Queens' Building, Mile End.			

*will be taken without discussion unless a request to open the item for debate is sent to the Chairman or Secretary prior to the start of the meeting.