



Internal audit progress report

Outcome requested:	Audit and Risk Committee is asked to note the progress delivering the 2021/22 audit plan and to approve the change in proposed reviews for 2022/23.
Executive Summary:	<p>The final version of the benefits realisation report has been issued which completes the 2021/22 plan. This has allowed us to issue the annual report and Head of Internal Audit Opinion.</p> <p>We have commenced fieldwork for our review of strategic risk management. Fieldwork for the planned review of Data futures has been deferred to Q4 on the basis of external systems delays.</p> <p>The university has been asked by its regulator for student accommodation to complete and submit by April a full audit against the UUK code. Management have proposed replacing the planned review of Estates strategy with this review. The Committee is being asked to approve this change.</p> <p>Scoping of the review of faculty governance has also commenced.</p>
QMUL Strategy: strategic aim reference and sub-strategies [e.g., SA1.1]	Internal audit supports all areas of the strategy.
Internal/External regulatory/statutory reference points:	The CUC Higher Education Code of Governance The Memorandum of assurance
Strategic Risks:	All
Equality Impact Assessment:	N/A
Subject to prior and onward consideration by:	SET
Confidential paper under FOIA/DPA	No
Timing:	
Author:	Charles Medley and Neil Thomas, KPMG
Date:	03 November 2022
Senior Management/External Sponsor	Jonathan Morgan, Chief Governance Officer and University Secretary



Internal Audit Progress report

Queen Mary's, University London

KPMG Governance, Risk & Compliance Services

9 November 2022

Content

● — ○	01 Executive Summary	3
● — ○	02 Progress of plan	4
	Appendices	5
	Management actions tracking	

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Executive Summary

The purpose of this document is to provide the Audit and Risk Committee with an update on the Internal Audit plan for 2021/22. We have summarised below the key points to draw your attention in the period since we last reported to you:

Activity	Comments
Progress against the plan	<ul style="list-style-type: none"> — We have issued the final version of our benefits realisation report which completes our plan for 2021/22. This has allowed us to issue our annual report and head of internal audit opinion. Both are reported separately. Our annual report and head of internal audit opinion includes explanation of our transition away from providing a head of internal audit opinion. This is based on updates to the CUC code which no longer require an opinion allowing us to better structure our annual report to better support the Audit and Risk Committee discharge its responsibility to prepare its annual report. That means our this is the last year we propose to provide a head of internal audit opinion. — We have commenced fieldwork of our review of strategic risk management. Our fieldwork for the planned review of Data futures has been deferred to Quarter four on the basis of external systems delays. — The University has been asked by its regulator for student accommodation: UUK to complete and submit by April a full audit against the UUK code. Management have proposed replacing the planned review of Estates strategy with this review. This requires the Committee's approval. — We have also commenced scoping of the review of faculty governance.
Reports completed	<ul style="list-style-type: none"> — We have completed our reviews of benefits realisation which is presented separately for management approval; — We have drafted our annual report and head of internal audit opinion.
Significant findings to highlight	<ul style="list-style-type: none"> — We have no significant findings to highlight for the Committee
Other information to report	<ul style="list-style-type: none"> — We continue to meet regularly with the Chief Financial Officer and Director of Corporate Governance and University Secretary to keep up to date with new and emerging impacts on the University.



For approval:

- Internal audit report on benefits realisation
- Annual report and head of internal audit opinion 2021/22
- Replacement of Estates strategy review with a review UUK code.



For information

- This internal audit progress report

Progress of plan

Below is the status of the 2022/23 Internal Audit plan as approved by the Audit and Risk Committee in September 2022.

Internal audit	Status				Results				
	Planning	Fieldwork	Draft Report	Final Report	Overall Rating	High	Medium	Low	Total
Status of 2022/23									
Strategic risk management	✓	In progress	-	-	TBC	-	-	-	-
Data Quality: Data futures	✓	-	-	-	TBC	-	-	-	-
Faculty governance	In progress	-	-	-	TBC	-	-	-	-
UUK	In progress	-	-	-	TBC	-	-	-	-
Sustainability governance	-	-	-	-	TBC	-	-	-	-
International partnerships	-	-	-	-	TBC	-	-	-	-
Business cases	-	-	-	-	TBC	-	-	-	-
Disaster recovery	-	-	-	-	TBC	-	-	-	-
LEAN review of core financial systems	-	-	-	-	TBC	-	-	-	-
					Total	-	-	-	-



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