Matters Arising

Outcome requested:	Audit and Risk Committee is asked to **note** the matters arising from the minutes of the meeting held on 17 September 2024.
Executive Summary:	N/A
QMUL Strategy: strategic aim reference and sub-strategies	The effective management of the Queen Mary's governance arrangements underpins the ability to achieve the strategic aims.
Internal/External regulatory/statutory reference points:	N/A
Strategic Risks:	N/A
Equality Impact Assessment:	Not required
Subject to prior and onward consideration by:	Considered by the Committee only.
Confidential paper under FOIA/DPA	No
Timing:	N/A
Author:	Nadine Lewycky, Head of Secretariat
Date:	29 October 2024
Senior Management/External Sponsor:	Peter Thompson, Chair of Audit and Risk Committee

Actions from the meeting on 17 September 2024

Minute no.	Action	Person responsible	Progress
2024.007[b]	**Draft narrative for the financial statements 2023–24 [ARC24/06]** The Committee asked for an explanation of the 27% growth in outbound student mobility. This figure referred to the amount of our students going abroad for a year during their studies. This figure would be pulled out into a separate bullet point to make this clear.	Chief Financial Officer	The statement of the Chair of Council has been updated to remove this reference.
2024.007[c]	**Draft narrative for the financial statements 2023–24 [ARC24/06]** The Committee suggested that the statements by the Chair of Council and the President and Principal be reviewed for balance. Our key messages were around the university's unique position in combining a social mobility mission with a strong research profile, and the thread around taking difficult decisions for the long term.	Chief Financial Officer	The statements of the Chair of Council and the President and Principal have both been updated, and the points have been addressed through this.