

**FINANCE AND INVESTMENT COMMITTEE
23 September 2019**

DRAFT UNCONFIRMED MINUTES

Present:

Luke Savage (Chair)
Isabelle Jenkins

Talhah Atcha
David Russell

Professor Colin Bailey

In attendance:

Rob Bennett [minute
2019.004 only]
Dr Nadine Lewycky
Jonathan Morgan

Coleen Colechin [minute
2019.006 only]
Ian McManus

Joanne Jones
Dr Darryn Mitussis

Apologies:

Dr Véronique Bouchet

Ben O'Neill

Welcome and apologies

2019.001 The Chair welcomed Talhah Atcha, QMSU President 2019–20, to his first meeting of the Committee.

Minutes of the meeting held on 20 June 2019 [FIC19/01]

2019.002 The Committee **confirmed** the non-confidential minutes and confidential minutes of the meeting held on 20 June 2019.

Matters arising [FIC19/02]

2019.003 The Committee **received** the matters arising from the meeting held on 20 June 2019.

Financial performance of the Malta medical school [FIC19/10]

2019.004 *Minute 2019.004 is confidential.*

Management accounts, including first draft outturn 2018–19 [FIC19/03]

2019.005 *Minute 2019.005 is confidential.*

Research grants and contracts annual report [FIC19/04]

2019.006 *Minute 2019.006 is confidential.*

Investment for university strategy [FIC19/05]

2019.007 *Minute 2019.007 is confidential.*

Investment managers sub-group report [Oral report]

2019.008 *Minute 2019.008 is confidential.*

QMUL Pension Liabilities report [FIC19/06]

2019.009 *Minute 2019.009 is confidential.*

***Annual summary of bad debt write-offs 2018–19 [FIC19/07]**

2019.010 *Minute 2019.010 is confidential.*

Carbon management plan: annual report [FIC19/08]

2019.011 *Minute 2019.011 is confidential.*

Draft agenda for next meeting [FIC10/09]

2019.012 The Committee **received** the draft agenda for the next meeting on 5 November 2019.

[a] The revised mandate and the financial and student number forecasts for submission to the Office for Students (OfS) would be added to the agenda.

[b] The Committee asked the Executive to prepare a one-page diagram to show how the various components of the Estates Enabling Plan fit together.

[c] The strategy KPIs were being prepared for the October Council meeting and the Committee could expect to receive the first draft of the infrastructure enabling plans with associated KPIs in November.

Actions:

[a] Committee Secretary

[b], [c] Senior Executive Team

Cash management

2019.013 *Minute 2019.013 is confidential.*

Meetings in 2019–20

- Tuesday 5 November 2019 at 1530 hours, Robert Tong Room, Mile End.
- Wednesday 18 March 2020 at 1530 hours, Robert Tong Room, Mile End.
- Wednesday 17 June 2020 at 1530 hours, Robert Tong Room, Mile End.