



Matters arising

Outcome requested:	Finance and Investment Committee is asked to note the matters arising from the minutes of the meeting held on 07 March 2024.
Executive Summary:	N/A
QMUL Strategy:	Effective governance supports the achievement of all strategic aims.
Internal/External reference points:	N/A
Strategic Risks:	N/A
Equality Impact Assessment:	N/A
Subject to prior and onward consideration by:	By Committee only.
Confidential paper under FOIA/DPA:	No
Timing:	N/A
Author:	Nadine Lewycky, Head of Secretariat
Date:	03 June 2024
Senior Management/External Sponsor:	Isabelle Jenkins, Chair of Finance and Investment Committee

Finance and Investment Committee is asked to **note** the following matters arising from the meeting held on 07 March 2024.

Actions from the meeting held on 07 March 2024			
Minute no.	Action	Person responsible	Progress
2023.025[a]	<p>QMSU financial statements 2022–23 and mid–year accounts [FIC23/22] The auditors had been satisfied that QMSU was a going concern based on the evidence provided, which included a letter of support from the University. The Committee queried whether the letter of support extended to cover the financial position for 12 months from the signing of the accounts. The QMSU CEO agreed to confirm the evidential basis for the going concern assessment.</p>	Chief Financial Officer	It has been confirmed that the University's letter of support covered the going concern period.
2023.025[c]	<p>QMSU financial statements 2022–23 and mid–year accounts [FIC23/22] A small number of minor typographical corrections had been identified and would be sent through to the QMSU CEO following the meeting.</p>	Committee Secretary	These have been shared with the QMSU CEO.
2023.027[f]	<p>Updated infrastructure plan [FIC23/24] The cumulative total in the spreadsheet did not agree with the forecast within the body of the report, as the spreadsheet total was only focusing on own funded projects, whilst the main report also included items such as those funded via Research England grants. The spreadsheet would be recirculated to show the reconciliation.</p>	Chief Financial Officer	An updated spreadsheet has been circulated to the Committee.
2023.027[g]	<p>Updated infrastructure plan [FIC23/24] The Committee asked for a paper comparing the current infrastructure plan with the previous plan to show the change in figures.</p>	Chief Financial Officer	Last year's infrastructure plan has been circulated to the Committee for comparison.