



**Matters arising**

<b>Outcome requested:</b>	Finance and Investment Committee is asked to <b>note</b> the matters arising from the minutes of the meeting held on 10 June 2024.
<b>Executive Summary:</b>	N/A
<b>QMUL Strategy:</b>	Effective governance supports the achievement of all strategic aims.
<b>Internal/External reference points:</b>	N/A
<b>Strategic Risks:</b>	N/A
<b>Equality Impact Assessment:</b>	N/A
<b>Subject to prior and onward consideration by:</b>	By Committee only.
<b>Confidential paper under FOIA/DPA:</b>	No
<b>Timing:</b>	N/A
<b>Author:</b>	Nadine Lewycky, Head of Secretariat
<b>Date:</b>	20 September 2024
<b>Senior Management/External Sponsor:</b>	Isabelle Jenkins, Chair of Finance and Investment Committee

Finance and Investment Committee is asked to **note** the following matters arising from the meeting held on 10 June 2024.

<b>Actions from the meeting held on 10 June 2024</b>			
<b>Minute no.</b>	<b>Action</b>	<b>Person responsible</b>	<b>Progress</b>
2023.040[b]	<p><b>Proposed updates to Ordinances [FIC23/34]</b>                      The Committee suggested that Council's responsibility for whistleblowing arrangements should be drawn out in Ordinance 2. The Ordinance would be amended to highlight this and other significant areas of responsibility that Council did not delegate.</p>	University Secretary	The Whistleblowing Procedure has been added to the list of codes of practice, policies and regulations that Council reserves to itself under Ordinance 2. <a href="http://www.qmul.ac.uk/governance-and-legal-services/governance/council/charter/ordinance-2-powers-and-responsibilities-of-the-council/">www.qmul.ac.uk/governance-and-legal-services/governance/council/charter/ordinance-2-powers-and-responsibilities-of-the-council/</a>
2023.040[c]	<p><b>Proposed updates to Ordinances [FIC23/34]</b>                      It was noted that Ordinance 4, on the membership of Council, did not refer to all the categories of membership, as these were described in the Charter. We would review how much of the Charter to replicate in the Ordinance for completeness.</p>	University Secretary	Ordinance 4 has been amended to include reference to the ex officio members of Council as well as the appointed and elected members. <a href="http://www.qmul.ac.uk/governance-and-legal-services/governance/council/charter/ordinance-4-members-of-council/">www.qmul.ac.uk/governance-and-legal-services/governance/council/charter/ordinance-4-members-of-council/</a>
2023.041[a]	<p><b>Annual schedule of business for 2024–25 [FIC23/35]</b>                      The Committee asked whether it could receive a deep dive on the University's investment policy over the coming year. The current policy had been developed with input from students and we had previously had a session between the fund managers and students to discuss how the funds are managed. We would explore the option of holding a further session for students with the investment managers.</p>	Chief Financial Officer	The University has offered engagement with our investment fund managers to students. It is important this engagement opportunity is offered to a broad of students. The Students' Union has offered to work with the University to enable that engagement.