

Programme Specification (PG)

Awarding body / institution:	Queen Mary University of London
Teaching institution:	Queen Mary University of London
Name of final award and title:	LLM in Law and Economics
Name of interim award(s):	Postgraduate Diploma, Postgraduate Certificate
Duration of study / period of registration:	1 year full time, 2 years part time.
Queen Mary programme code(s):	
QAA Benchmark Group:	
FHEQ Level of Award:	Level 7
Programme accredited by:	
Date Programme Specification approved:	
Responsible School / Institute:	Centre for Commercial Law Studies

Schools / Institutes which will also be involved in teaching part of the programme:

School of Economics

Collaborative institution(s) / organisation(s) involved in delivering the programme:

Programme outline

The LLM in Law & Economics programme is designed to meet demand within the legal, banking and financial services industries and government and public sectors to provide highly qualified and highly skilled professionals with the strongest command of interdisciplinary training in both Law and Economics separately and together. Students studying on the programme will have access to cutting edge approaches in both disciplines and be able to deal with complex theoretical and practical issues in the Law and Economics fields. The programme contains a range of both general and specialist modules to allow students a flexible choice to tailor the programme to their specific academic, professional and career needs. This is a specialist programme that will train candidates in Law and Economics on an interdisciplinary basis and provide topics covering all major subjects in both fields and arenas. The programme utilises different teaching techniques and approaches across disciplines to challenge students and to develop their competences and abilities. It is designed for anyone with a core academic background in Law or Economics who wishes to develop their expertise on a combined interdisciplinary basis. Candidates with a Law background will obtain basic training in economics and finance and examine the legal implications of financial and economic challenges and objectives. Candidates with an Economics background will develop core legal training and understand the economic impact of new laws and regulations. Both sets of candidates will develop a range of new skills and abilities in both fields to extend their competence and value significantly in any legal, banking, financial, governmental, academic or research environment and institutional situation.

Aims of the programme

The aims of the LLM in Law & Economics are to:

- (a) Provide a strong foundation in the theories of Law and Economics to allow students the ability to pursue an academic and professional career in both fields either independently or together.
- (b) Enable graduate Law and Economic students with foundational legal or economic expertise or experience to develop a detailed, critical and advanced knowledge of all key areas within the specialism to prepare them for a career in the field of Law and Economics and to assist them further their existing careers.
- (c) Broaden and deepen students' understanding of their own legal and economic systems by providing them with the opportunity and the tools to explore current legal and economic issues from a UK, European, international and comparative perspective.
- (d) Better prepare contemporary lawyers and economists for practising within the legal and economics professions in an increasingly interconnected, digital, technology driven and globalised world.
- (e) Enable students to pursue independent Legal and Economics research, including at the doctoral level.
- (f) Enhance the professional Legal and Economics analytic, writing and oral communication, team building and other skills needed to practise Law and Economics in these specialist areas.
- (g) Enhance students' learning experience through continued and close interaction with lecturers, practitioners, visiting academics and fellow students within both major fields

What will you be expected to achieve?

Students who successfully complete the programme will be able to:

- (a) Explain key legal and economic principles, emerging legal and economics issues and public policy debates in all relevant subjects within the Law, Commercial Law, Banking and Financial Services, Financial Technology (FinTech) and related Technology areas.
- (b) Apply a highly developed and complex level of legal and economics knowledge in constructing in-depth, original, and justified responses to complicated (and unpredictable) legal and economics problems and situations.
- (c) Compare relevant legal and economics frameworks for their legal, economic and social implications from a domestic, comparative and international perspective.
- (d) Assess how law, economics and technology can impact the rule of law and market stability and efficiency from a series of legal, economic, social, commercial, political, ethical and cultural perspectives.
- (e) Apply critical legal and economics policies and approaches to resolve core ethical and social challenges at the national and international levels.
- (f) Engage critically and ethically with current research topics within the specialism and use all relevant study, quantitative and research techniques to resolve complex problems and challenges.
- (g) Demonstrate independence, responsibility and autonomy through study and research.
- (h) Learn to communicate clearly and effectively and contribute to class discussion and understanding.

Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the economy operates and how this environment affects economic activities
A 2	Explain the legal framework (laws and procedures) that govern economic systems.
A 3	Demonstrate the study in depth in context of economic systems

Disciplinary Skills - able to:	
B 1	Students should demonstrate an ability to apply knowledge to a situation of legal and economic complexity.
B 2	Master the legal and economic disciplines, for example, to be able to do a cost benefit analysis of the law
B 3	Read and discuss legal and economic materials which are written in technical and complex language, mastering two different albeit related disciplines
B 4	Bring together information and materials from a variety of different sources

Attributes:	
C 1	Work to tight deadlines in the process of carrying out projects involving complex interdisciplinary analysis
C 2	Work as part of a team to undertake the completion of projects involving complex interdisciplinary analysis
C 3	Understand the value of the ethical behaviour when working in such a delicate and important area

How will you learn?

Students will learn through direct interaction with lecturers using a variety of teaching, learning and assessment strategies, including traditional and interactive lectures, seminar sessions, tutorials and e-learning. Students will also be expected to invest a significant amount of time in independent learning, including reading materials in advance of lectures/seminars, preparing class presentations, completing assignments and preparing for examinations.

In addition, students will need to carry out extensive research to complete the dissertation. Students will be provided with a variety of legal resources and receive training on how to use them.

How will you be assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data. Individual module proposal forms list further details of assessment practices.

How is the programme structured?

Please specify the structure of the programme diets for all variants of the programme (e.g. full-time, part-time - if applicable). The description should be sufficiently detailed to fully define the structure of the diet.

Master of Law and Economics (LLM)

-Students on the LLM must complete 180 credits including the two compulsory modules CCLF001 and CCLF002 and the Dissertation CCLF003.

- Remaining 90 credits must be taken from law and/or economics electives modules.

- Part-time students are normally expected to take 90 credits each year of their programme but this may be varied by special permission.

Postgraduate Diploma (PGDip)

-Students on the PGDip must complete 120 taught credits including the two compulsory modules CCLF001 and CCLF002.

- Remaining 60 credits must be taken from law and/or economics electives modules:

Postgraduate Certificate (PG Cert)

- Students on the PG Cert must complete 60 taught credits including the two compulsory modules CCLF001 and CCLF002 only

Academic Year of Study

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Securities Regulation	SOLM001	30	7	Elective	1	Semester 2
Regulation of Financial Markets	SOLM003	30	7	Elective	1	Semester 1
International Finance Law	SOLM005	30	7	Elective	1	Semester 1
International Finance Law Applied	SOLM006	30	7	Elective	1	Semester 2
Banking Law International	SOLM007	30	7	Elective	1	Semester 1
Banking and FinTech Law	SOLM008	30	7	Elective	1	Semester 2
Corporate Finance Law	SOLM009	30	7	Elective	1	Semester 1
Mergers and Acquisitions	SOLM010	30	7	Elective	1	Semester 2
Law and Ethics in Business and Finance	SOLM011	15	7	Elective	1	Semester 1

Programme Title: Law and Economics

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Corporate Governance and Responsibility in Finance	SOLM012	30	7	Elective	1	Semester 2
Bank Insolvency and Resolution	SOLM013	15	7	Elective	1	Semester 3
Sovereign Debt Restructuring	SOLM014	15	7	Elective	1	Semester 3
Elements of Islamic Law	SOLM015	15	7	Elective	1	Semester 1
Islamic Finance and Commercial Law	SOLM016	15	7	Elective	1	Semester 2
Corporate Rescue and Cross-border Insolvency	SOLM017	15	7	Elective	1	Semester 2
Principles of Regulation	SOLM018	30	7	Elective	1	Semester 2
Strategic Decision Making for Lawyers	SOLM038	15	7	Elective	1	Semester 2
EU Competition Law and Practice	SOLM051	15	7	Elective	1	Semester 2
International Merger Control: Special Topics	SOLM053	15	7	Elective	1	Semester 2
International Competition Law	SOLM054	15	7	Elective	1	Semester 1
Cartels, Collusion and Competition Law	SOLM057	30	7	Elective	1	Semester 2
Economics of Competition Law	SOLM058	15	7	Elective	1	Semester 2
Competition Enforcement: From Investigation to Sanctions	SOLM059	15	7	Elective	1	Semester 3
International and Comparative Copyright Law	SOLM075	30	7	Elective	1	Semester 1
European and US Law of Patents	SOLM076	30	7	Elective	1	Semester 1
International Law of Patents and Related Rights	SOLM077	15	7	Elective	1	Semester 2
International and Comparative Law of Unfair Competition	SOLM082	15	7	Elective	1	Semester 1

Programme Title: Law and Economics

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
The Law of Registered Trade Marks	SOLM083	30	7	Elective	1	Semester 2
Global Intellectual Property Law	SOLM084	30	7	Elective	1	Semester 1
Competition Law, Intellectual Property and Innovation	SOLM094	15	7	Elective	1	Semester 2
International Tax Law	SOLM119	30	7	Elective	1	Semester 1
International Tax Law in Practice	SOLM120	30	7	Elective	1	Semester 2
Legal Aspects of Financing Development	SOLM191	30	7	Elective	1	Semester 1
WTO Law: Fundamental Principles	SOLM192	30	7	Elective	1	Semester 1
WTO Law Domestic Regulations and Trade Remedies	SOLM193	30	7	Elective	1	Semester 2
International Economic Law	SOLM194	15	7	Elective	1	Semester 1
IT Transactions	SOLM206	30	7	Elective	1	Semester 1
Cyberspace: Jurisdiction and Dispute Resolution	SOLM211	30	7	Elective	1	Semester 1
Illegal Speech, Censorship and Digital Rights: Social Media vs "Old" Media	SOLM212	30	7	Elective	1	Semester 1
Telecommunications Policy, Law and Regulation	SOLM214	15	7	Elective	1	Semester 1
E-Commerce Transactions	SOLM219	15	7	Elective	1	Semester 1
E-Commerce Regulation	SOLM220	30	7	Elective	1	Semester 2
Compliance in Global Markets	SOLM223	15	7	Elective	1	Semester 1
Compliance Systems in Practice	SOLM224	15	7	Elective	1	Semester 2
Accounting for Lawyers	SOLM234	15	7	Elective	1	Semester 2

Programme Title: Law and Economics

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Derivatives in a Legal Context	SOLM235	15	7	Elective	1	Semester 3
Risk Management in Law	SOLM236	15	7	Elective	1	Semester 3
Law and Finance in Practice	SOLM237	15	7	Elective	1	Semester 2
International Financial Regulation	SOLM246	15	7	Elective	1	Semester 2
Comparative Corporate Law	SOLM247	30	7	Elective	1	Semester 2
EU Competition Law	SOLM248	15	7	Elective	1	Semester 1
International Merger Control: The Jurisdictions	SOLM249	15	7	Elective	1	Semester 1
International Commercial Arbitration	SOLM256	30	7	Elective	1	Semester 1
Law and Economics	CCLF001	30	7	Compulsory	1	Semester 1
Advanced Law and Economics	CCLF002	30	7	Compulsory	1	Semester 2
Dissertation in Law and Economics	CCLF003	30	7	Compulsory	1	Semesters 1-3
Corporate Finance	ECOM015	15	7	Elective	1	
International Finance	ECOM035	15	7	Elective	1	
Behavioural Finance	ECOM038	15	7	Elective	1	
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	
Principles of Accounting	ECOM058	15	7	Elective	1	
Mergers and Acquisitions	ECOM095	15	7	Elective	1	
Valuation	ECOM105	15	7	Elective	1	

Programme Title: Law and Economics

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Practical Valuation	ECOM118	15	7	Elective	1	
Strategy, Leadership and Management of Investment Banking Firms	ECOM120	15	7	Elective	1	
China and Global Financial Markets	ECOM137	15	7	Elective	1	
Comparative Competition Law	SOLM290	15	7	Elective	1	Semester 1
International Law of Patents	SOLM291	30	7	Elective	1	Semester 2
European Law of Patents	SOLM292	30	7	Elective	1	Semester 2
EU Digital Copyright Law	SOLM303 NEW	15	7	Elective	1	Semester 3
Telecommunications law	SOLM305 NEW	30	7	Elective	1	Semester 1
Law of International Financial Institutions	SOLM306 NEW	15	7	Elective	1	Semester 1

What are the entry requirements?

The usual qualification for entry to the LLM programme is a degree in law, economics/finance or a degree with a substantial law content, of at least 2.1 honours (or equivalent). Law/economics/finance graduates with 2.2 honours who also have other legal qualifications and/or substantial professional legal experience may also qualify.

Non-law graduates with a minimum second class honours degree, that have also obtained a Merit (or 60 per cent) in the Common Professional Examination (CPE) or Graduate Diploma in Law (GDL) recognised by the UK professional bodies, may also qualify. Non-law graduates may also be considered on the basis of exceptional professional experience (of at least five years) in a legal area or an area directly related to their programme of study.

Applicants whose first language is not English must provide evidence of your English language proficiency. The usual English Language Requirements for Postgraduate Law Taught Programmes will apply. These may be accessed at <http://www.law.qmul.ac.uk/postgraduate/courses/english-language-requirements/index.html#Postgraduatelawtaughtprogrammes>

How will the quality of the programme be managed and enhanced? How do we listen to and act on your feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

What academic support is available?

Students will receive a comprehensive induction. Students will be assisted with the preliminary stages of selecting a research topic, drafting a research proposal, considering their methodology and developing the skills needed to identify and use relevant materials. Lecturers on taught modules shall be available to discuss any concerns students might have with regard to the particular module or its content.

Programme-specific rules and facts

How inclusive is the programme for all students, including those with disabilities?

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)

Links with employers, placement opportunities and transferable skills

There is a mentoring programme that matches students with available mentors from the profession. An embedded Careers and professional development team provide guidance in identifying and obtaining relevant internships, valuable employment-related skills and other work-related opportunities. There is a programme of co-curricular activities designed to foster professional development and related skills.

Programme Specification Approval

Programme Title: Law and Economics

Person completing Programme Specification:

Sue Fitzgerald

Person responsible for management of programme:

George Walker

Date Programme Specification produced / amended by School / Institute Education Committee:

December 2022

Date Programme Specification approved by Taught Programmes Board: