

Programme Title: Law and Finance



Programme Specification (PG)

Awarding body / institution:	Queen Mary University of London
Teaching institution:	Queen Mary University of London
Name of final award and programme title:	MSc in Law and Finance
Name of interim award(s):	PG Dip; PG Cert
Duration of study / period of registration:	one year (full time); two years (part time)
QMUL programme code(s):	
QAA Benchmark Group:	
FHEQ Level of Award:	Level 7
Programme accredited by:	
Date Programme Specification approved:	
Responsible School / Institute:	Centre for Commercial Law Studies

Schools / Institutes which will also be involved in teaching part of the programme:

School of Economics

Collaborative institution(s) / organisation(s) involved in delivering the programme:

Programme outline

In the current environment, after the economic crisis that shook the whole financial system, the financial sector becomes more regulated than ever before in its history. As a result there is a growing demand for experts that can understand the interdisciplinary complexity of the financial system. MSc in Law and Finance offers a unique opportunity, providing students with a solid background in both Finance and Law.

Aims of the programme

The MSc in Law and Finance is designed for practitioners working in Financial Law sector and other financial regulation institutions, governments and other corporations in a financial analyst or related capacity. Students and professionals will experience major practical issues and interests in the area of Financial and Banking regulations. In addition students will have an exposure to the practical issues in investment analysis, analysis of financial statement, optimal investment, banking, and risk and

Programme Title: Law and Finance

portfolio management will . The programme provides a sound academic basis for those who wish to pursue careers in which it is important to have knowledge of the legal and Financial systems.

What will you be expected to achieve?

Students who successfully complete the programme will be able to pursue their career in Law and/or Finance sector as well as work at a senior level in law firms, economic think-tanks, the financial industry, governmental bodies and consultancy firms.

Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the banking sector operates and how this environment affects banking activities
A 2	To be able to critically evaluate the macro economic environment in which banking organisations operate
A 3	Explain the main legal and procedures of Financial systems
A 4	Demonstrate the study in depth in context of Financial systems
A 5	To be able to analyse balance sheets of companies, apply financial ratios and apply cash budgeting techniques

Disciplinary Skills - able to:

B 1	To be able to evaluate and make recommendations for, the effective strategic management of organisations and to be able to recognise the necessary attributes of leadership of organisations
B 2	Students should demonstrate an ability to apply knowledge to a situation of legal and Financial complexity.
B 3	Provide arguable conclusions for concrete Financial and legal Financial problems.

Attributes:

C 1	Bring together information and materials from a variety of different sources
C 2	Produce a synthesis of relevant legal and Financial doctrinal and policy issues in relation to a topic
C 3	Present and make a reasoned choice between alternative solutions

C4

To present knowledge or an argument in a way which is comprehensible to others and which is directed at their concerns

How will you learn?

Students will learn through direct interaction with lecturers using a variety of teaching, learning and assessment strategies, including traditional and interactive lectures, seminar sessions, tutorials and e-learning. Students will also be expected to invest a significant amount of time in independent learning, including reading materials in advance of lectures/seminars, preparing class/dissertation group presentations, completing assignments and preparing for examinations.

In addition, students will need to carry out extensive research to complete the dissertation. Students will be provided with a variety of legal resources and receive training on how to use them.

How will you be assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data.

How is the programme structured?

Please specify the structure of the programme diets for all variants of the programme (e.g. full-time, part-time - if applicable). The description should be sufficiently detailed to fully define the structure of the diet.

Pre-session course (optional): Mathematics and Statistics (week 0): Students will review the concepts such as statistical distributions and matrix algebra.

Pre-session course (optional): Law (week 1): Students will review concepts such as the difference between common law and civil, general principles of law and the basis of the different areas of law.

MSc Law and Finance

Full Time

- Full time students on the MSc Law and Finance must take a total of 180 credits to include the Dissertation in Law and Finance (CCLF004)
- Full time students have to take at least 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of taught modules in Finance(modules beginning with ECOM).
- Full time students must choose the remaining taught modules of 30 credits from either Law modules or Finance modules.
- Full-time students who choose 30 credits from Law modules must write a Finance focused dissertation.
- Full-time students who choose 30 credits from Finance modules must write a Law focused dissertation.
- Full-time students have to take between 60 and 90 credits of taught modules in each semester.

Part Time

- Part time students on the MSc Law and Finance must take a total of 180 credits to include the Dissertation in Law and Finance (CCLF004).
- Part time students have to take at least 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of

Programme Title: Law and Finance

taught modules in Finance (modules beginning with ECOM).

- Part time students must choose the remaining balance of 30 credits of taught modules from either Law modules or Finance modules.
- Part-time students who choose 30 credits from Law modules must write a Finance focused dissertation.
- Part-time students who choose 30 credits from Finance modules must write a Law focused dissertation.
- Part-time students are normally expected to take 90 credits each year of their programme but this may be varied by special permission.
- Part-time students are normally expected to take 45 credits in each semester of their programme but this may be varied by special permission.
- Part time students are normally expected to undertake the Dissertation in Law and Finance (CCLF004) in year 2.

PG Diploma in Law and Finance

Full Time

- Full time students on the PG Diploma in Law and Finance must take a total of 120 credits.
- Full time students have to take 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of taught modules in Finance (modules beginning with ECOM).
- Full-time students have to take between 30 and 60 credits of taught modules in each semester.

PG Certificate in Law and Finance

- Students on the PG Cert in Law and Finance must take a total of 60 credits , at least 30 credits in Law modules (modules beginning with SOLM) and 30 credits in Finance modules (modules beginning with ECOM).
- Students have to take 30 credits of taught modules in each semester.

Students will have the option of attending a basic Statistics and Statistical software (Eviews) overview in Semester B.

To be awarded the MSc Law and Finance: Mergers, Acquisitions and Corporate Finance Law:

Student must take the following compulsory modules:

Corporate Finance Law (SOLM009)
Principles of Accounting (ECOM058)
Mergers and Acquisitions (ECOM095)

To be awarded the MSc Law and Finance: Banking Law and Financial Regulation:

Student must take the following compulsory modules:

Regulation of Financial Markets (SOLM003)
Principles of Accounting (ECOM058)
International Finance (ECOM035)

Academic Year of Study FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
EU Financial and Monetary Law	SOLM245	15	7	Elective	1	Semester 1

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Regulation of Financial Markets	SOLM003	30	7	Elective	1	Semester 1
International Finance Law	SOLM005	30	7	Elective	1	Semester 1
Banking Law International	SOLM007	30	7	Elective	1	Semester 1
Corporate Finance Law	SOLM009	30	7	Elective	1	Semester 1
Elements of Islamic Law	SOLM015	15	7	Elective	1	Semester 1
Principles of Regulation	SOLM018	30	7	Elective	1	Semester 1
International Commercial Law	SOLM019	30	7	Elective	1	Semester 1
Economics of Competition Law	SOLM058	15	7	Elective	1	Semester 1
International Economic Law	SOLM194	15	7	Elective	1	Semester 1
Compliance Systems in Practice	SOLM224	15	7	Elective	1	Semester 1
Accounting for Lawyers	SOLM234	15	7	Elective	1	Semester 1
Risk Management in Law	SOLM236	15	7	Elective	1	Semester 1
Law and Ethics in Business and Finance	SOLM011	15	7	Elective	1	Semester 1
Commercial and Investment Banking	ECOM049	15	7	Elective	1	Semester 2
Investment Management	ECOM050	15	7	Elective	1	Semesters 1 & 2
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	Semesters 1 & 2
Securities Regulation	SOLM001	30	7	Elective	1	Semester 2
International Financial Regulation	SOLM246	15	7	Elective	1	Semester 2

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
International Finance Law Applied	SOLM006	30	7	Elective	1	Semester 2
Banking and FinTech Law	SOLM008	30	7	Elective	1	Semester 2
Mergers and Acquisitions	SOLM010	30	7	Elective	1	Semester 2
Corporate Governance and Responsibility in Finance	SOLM012	30	7	Elective	1	Semester 2
Bank Insolvency and Resolution	SOLM013	15	7	Elective	1	Semester 2
Sovereign Debt Restructuring	SOLM014	15	7	Elective	1	Semester 2
Islamic Finance and Commercial Law	SOLM016	15	7	Elective	1	Semester 2
Strategic Decision Making for Lawyers	SOLM038	15	7	Elective	1	Semester 2
Legal Aspects of Financing Development	SOLM191	30	7	Elective	1	Semester 2
Compliance in Global Markets	SOLM223	15	7	Elective	1	Semester 2
Derivatives in a Legal Context	SOLM235	15	7	Elective	1	Semester 2
Law and Finance in Practice	SOLM237	15	7	Elective	1	Semester 2
Financial Derivatives	ECOM026	15	7	Elective	1	Semester 2
Risk Management for Banking	ECOM055	15	7	Elective	1	Semester 2
Principles of Accounting	ECOM058	15	7	Elective	1	Semester 2
International Finance	ECOM035	15	7	Elective	1	Semester 2
Mergers and Acquisitions	ECOM095	15	7	Elective	1	Semester 2
China and Global Financial Markets	ECOM137	15	7	Elective	1	Semester 2

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Dissertation in Law and Finance	CCFL004	30	7	Compulsory	1	Semesters 1-3
Foundations of Corporate Finance	ECOM156	15	7	Elective	1	Semester 1
Financial Econometrics	ECOM025	15	7	Elective	1	Semester 2
Behavioural Finance	ECOM038	15	7	Elective	1	Semester 2
Advanced Asset Pricing	ECOM044	15	7	Elective	1	Semester 2
Asset Management	ECOM057	15	7	Elective	1	Semester 2
Applied Risk Management	ECOM059	15	7	Elective	1	Semester 2
Investments	ECOM065	15	7	Elective	1	Semester 1
Topics in Financial Econometrics	ECOM073	15	7	Elective	1	Semester 2
Bond Market Strategies	ECOM074	15	7	Elective	1	Semester 2
Applied Wealth Management	ECOM079	15	7	Elective	1	Semester 2
Development Economics	ECOM081	15	7	Elective	1	Semester 2
Credit Rating	ECOM091	15	7	Elective	1	Semester 2
Portfolio Construction Theory	ECOM097	15	7	Elective	1	Semester 2
Strategic Asset Allocation	ECOM100	15	7	Elective	1	Semester 2
Behavioural Economics	ECOM101	15	7	Elective	1	Semester 1
Valuation	ECOM105	15	7	Elective	1	Semester 1
Applied Econometrics (Macro and Finance)	ECOM108	15	7	Elective	1	Semester 2

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Applied Econometrics (Applied Micro)	ECOM114	15	7	Elective	1	Semester 2
Financial Modelling in Excel	ECOM116	15	7	Elective	1	Semester 1
Primary Markets and Securities	ECOM119	15	7	Elective	1	Semester 1
Strategy, Leadership and Management of Investment Bank	ECOM120	15	7	Elective	1	Semester 2
Eviews	ECOM122	15	7	Elective	1	Semester 2
Systematic Trading Strategies	ECOM123	15	7	Elective	1	Semester 2
Cases in Corporate Finance	ECOM143	15	7	Elective	1	Semester 2
Empirical Finance	ECOM146	15	7	Elective	1	Semester 2
Private Equity and Venture Capital	ECOM147	15	7	Elective	1	Semester 2
Public Economics	ECOM148	15	7	Elective	1	Semester 2
Interest Rate Derivatives	ECOM149	15	7	Elective	1	Semester 2
Big Data Applications for Finance	ECOM151	15	7	Elective	1	Semester 2
Applied Asset Pricing	ECOM152	15	7	Elective	1	Semester 2
Structured Finance	ECOM153	15	7	Elective	1	Semester 2
Further Topics in Valuation	ECOM154	15	7	Elective	1	Semester 2
Asset Pricing, Trading, and Portfolio Construction	ECOM155	30	7	Elective	1	Semester 1
Statistical Machine Learning in Finance	ECOM193	15	7	Elective	1	Semester 2
Fintech	ECOM197	15	7	Elective	1	Semester 2

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Machine learning for Finance	ECOM198	15	7	Elective	1	Semester 2

What are the entry requirements?

You should have a 2.1 honours degree, or equivalent, in Law or Finance (Economics). Graduates with good 2.2 honours who also have other legal or finance (economics) qualifications and/or substantial professional legal or finance (economics) experience may also qualify.

In all cases, a full online application is required in order for a fair assessment and decision to be made. Each application is considered on its merits and on sight of full application documents. A full and detailed CV is required for all applications and is particularly relevant where professional experience needs to be considered.

International applicants

Students from outside of the UK help form a global community here at Queen Mary. For detailed country specific entry requirements please visit the International section of our website. If your first language is not English, you must provide evidence of your English language proficiency. Find details of the English language entry requirements for postgraduate law programmes.

If you do not meet language or scholarly requirements it might be possible for you to undertake foundation or pre-sessional programmes that will prepare you for the masters programme. For more information you require, please contact the Admissions Office.

How will the quality of the programme be managed and enhanced? How do we listen to and act on your feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

What academic support is available?

Students will receive a comprehensive induction. Students will be assisted with the preliminary stages of selecting a research topic, drafting a research proposal, considering their methodology and developing the skills needed to identify and use relevant materials. Lecturers on taught modules shall be available to discuss any concerns students might have with regard to the particular module or its content.

Programme Title: Law and Finance

Programme-specific rules and facts

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Specific support for disabled students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)

Links with employers, placement opportunities and transferable skills

There is a mentoring programme that matches students with available mentors from the profession. An embedded Careers and professional development team provide guidance in identifying and obtaining relevant internships, valuable employment-related skills and other work-related opportunities. There is a programme of co-curricular activities designed to foster professional development and related skills.

Programme Specification Approval

Person completing Programme Specification:

Michelle Dean/Leon Vinokur

Person responsible for management of programme:

Michelle Dean/Leon Vinokur

Date Programme Specification produced / amended by
School / Institute Learning and Teaching Committee:

Programme Title: Law and Finance

Date Programme Specification approved by Taught Programmes Board: