

Programme Specification (PG)

Awarding body / institution:	Queen Mary University of London
Teaching institution:	Queen Mary University of London
Name of final award and title:	MSc in Law and Finance
Name of interim award(s):	Postgraduate Diploma, Postgraduate Certificate
Duration of study / period of registration:	1 year full time, 2 years part time.
Queen Mary programme code(s):	
QAA Benchmark Group:	
FHEQ Level of Award:	Level 7
Programme accredited by:	
Date Programme Specification approved:	
Responsible School / Institute:	Centre for Commercial Law Studies

Schools / Institutes which will also be involved in teaching part of the programme:

School of Economics

Collaborative institution(s) / organisation(s) involved in delivering the programme:

Programme outline

The MSc in Law & Finance programme is designed to meet demand within the legal, banking and financial services industries and government and public sectors to provide highly qualified and highly skilled professionals with the strongest command of interdisciplinary training in both Law and Finance separately and together. Students studying on the programme will have access to cutting edge approaches in both disciplines and be able to deal with complex theoretical and practical issues in the Law and Economics fields. This will specifically include developing a command of relevant quantitative and modelling techniques in the Finance area. The programme contains a range of both general and specialist modules to allow students a flexible choice to tailor the programme to their specific academic, professional and career needs. This is a specialist programme that will train candidates in Law and Finance an interdisciplinary basis and provide topics covering all major subjects in both fields and arenas. The programme utilises different teaching techniques and approaches across disciplines to challenge students and to develop their competences and abilities. It is designed for anyone with a core academic background in Law or Finance who wishes to develop their expertise on a combined interdisciplinary basis. Candidates with a Law background will obtain basic training in economics and finance and examine the legal implications of financial and economic challenges and objectives. Candidates with an Finance background will develop core legal training and understand the economic impact of new laws and regulations. Both sets of candidates will develop a range of new skills and abilities in both fields to extend their competence and value significantly in any legal, banking, financial, governmental, academic or research environment and

institutional situation.

Aims of the programme

The aims of the MSC in Law & Finance are to:

- (a) Provide a strong foundation in the theories of Law and Finance to allow students the ability to pursue an academic and professional career in both fields either independently or together.
- (b) Enable graduate Law and Finance students with foundational legal or economic expertise or experience to develop a detailed, critical and advanced knowledge of all key areas within the specialism to prepare them for a career in the field of Law and Finance and to assist them further their existing careers.
- (c) Broaden and deepen students' understanding of their own legal and finance systems by providing them with the opportunity and the tools to explore current legal and finance issues from a UK, European, international and comparative perspective.
- (d) Better prepare contemporary lawyers and economists for practising within the legal and finance professions in an increasingly interconnected, digital, technology driven and globalised world.
- (e) Enable students to pursue independent Legal and Finance research, including at the doctoral level.
- (f) Enhance the professional Legal and Finance analytic, writing and oral communication, team building and other skills needed to practise Law and Economics in these specialist areas.
- (g) Enhance students' learning experience through continued and close interaction with lecturers, practitioners, visiting academics and fellow students within both major fields.

What will you be expected to achieve?

Students who successfully complete the programme will be able to:

- (a) Explain key legal and finance principles, emerging legal and finance and public policy debates in all relevant subjects within the Law, Commercial Law, Banking and Financial Services, Financial Technology (FinTech) and related Technology areas.
- (b) Apply a highly developed and complex level of legal and finance knowledge in constructing in-depth, original, and justified responses to complicated (and unpredictable) legal and finance problems and situations.
- (c) Compare relevant legal and finance frameworks for their legal, economic and social implications from a domestic, comparative and international perspective.
- (d) Assess how law, finance and technology can impact the rule of law and market stability and efficiency from a series of legal, finance, social, commercial, political, ethical and cultural perspectives.
- (e) Apply critical legal and finance policies and approaches to resolve core ethical and social challenges at the national and international levels.
- (f) Engage critically and ethically with current research topics within the specialism and use all relevant study, quantitative and research techniques to resolve complex problems and challenges.
- (g) Demonstrate independence, responsibility and autonomy through study and research.
- (h) Learn to communicate clearly and effectively and contribute to class discussion and understanding.

Academic Content:

A 1	Explain and apply legal principles, current issues and debates arising out of the law, practice and policy in the Law and Finance sectors in chosen modules.
A 2	Evidence systemic understanding of complex legal and finance knowledge in evaluating the practical and commercial implications of current legal, finance and public policy issues arising within this specialist area of legal and finance practice and in adjacent areas of law and finance.
A 3	Apply comparative and international approaches to legal and finance issues within the specialist areas that arise from the global development of digital societies and the cross-border use of legal and finance technologies.

Disciplinary Skills - able to:

B 1	Solve complicated legal and finance problems and construct justified, in-depth, analytical and original responses applying the complex specialist legal and finance and rules in a way that shows a practical awareness of current issues as expected by legal and finance employers at the global level of professional practice.
B 2	Design, develop and write organized, well constructed and referenced legal and finance papers that clearly and critically analyse selected, specialist legal and finance issues with conclusions supported by relevant legal and finance authorities that flow logically from the analysis.
B 3	Use appropriate research techniques to find, evaluate and engage with primary and secondary legal and finance research resources within the specialism in order to construct and support original analyses on issues regarding legal and finance frameworks and public policy.
B 4	Use comfortably the legal, finance and technical language within the relevant sectors and frameworks to be able effectively to communicate ideas, both orally and in writing to both specialist and non-specialist audiences.

Attributes:	
C 1	Acquire in depth specialist knowledge and critically and confidently apply this knowledge in a rigorous way from both a national and international perspective.
C 2	Demonstrate autonomy and self-direction researching and solving complex or unfamiliar problems.
C 3	Evidence the ability to work collaboratively as well as independently in developing approaches to legal and finance problem solving.
C 4	Learn continuously with awareness of the changing legal and finance landscapes and the broader social and policy implications that arise from future technological changes.
C 5	Evidence critical, ethical, and reflective approaches grounded in specialist knowledge of the applicable sectors and relevant legal and finance frameworks in making complex professional judgements.

How will you learn?

Students will learn through direct interaction with lecturers using a variety of teaching, learning and assessment strategies, including traditional and interactive lectures, seminar sessions, tutorials and e-learning. Students will also be expected to invest a significant amount of time in independent learning, including reading materials in advance of lectures/seminars, preparing class presentations, completing assignments and preparing for examinations.

In addition, students will need to carry out extensive research to complete the dissertation. Students will be provided with a variety of legal resources and receive training on how to use them.

How will you be assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data.

How is the programme structured?

Please specify the structure of the programme diets for all variants of the programme (e.g. full-time, part-time - if applicable). The description should be sufficiently detailed to fully define the structure of the diet.

Pre-session course (optional): Mathematics and Statistics (week 0): Students will review the concepts such as statistical distributions and matrix algebra.

Pre-session course (optional): Law (week 1): Students will review concepts such as the difference between common law and civil, general principles of law and the basis of the different areas of law.

MSc Law and Finance

Full Time

- Full time students on the MSc Law and Finance must take a total of 180 credits to include the Dissertation in Law and Finance (CCLF004)
- Full time students have to take at least 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of taught modules in Finance(modules beginning with ECOM).
- Full time students must choose the remaining taught modules of 30 credits from either Law modules or Finance modules.
- Full-time students who choose 30 credits from Law modules must write a Finance focused dissertation.
- Full-time students who choose 30 credits from Finance modules must write a Law focused dissertation.

Part Time

- Part time students on the MSc Law and Finance must take a total of 180 credits to include the Dissertation in Law and Finance (CCLF004).
- Part time students have to take at least 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of taught modules in Finance (modules beginning with ECOM).
- Part time students must choose the remaining balance of 30 credits of taught modules from either Law modules or Finance modules.
- Part-time students who choose 30 credits from Law modules must write a Finance focused dissertation.
- Part-time students who choose 30 credits from Finance modules must write a Law focused dissertation.
- Part-time students are normally expected to take 90 credits each year of their programme but this may be varied by special permission.
- Part time students are normally expected to undertake the Dissertation in Law and Finance (CCLF004) in year 2.

PG Diploma in Law and Finance

Full Time

- Full time students on the PG Diploma in Law and Finance must take a total of 120 credits.
- Full time students have to take 60 credits of taught modules in Law (modules beginning with SOLM) and 60 credits of taught modules in Finance (modules beginning with ECOM).

PG Certificate in Law and Finance

- Students on the PG Cert in Law and Finance must take a total of 60 credits , at least 30 credits in Law modules (modules beginning with SOLM) and 30 credits in Finance modules (modules beginning with ECOM).
- Students have to take 30 credits of taught modules in each semester.

Students will have the option of attending a basic Statistics and Statistical software (Eviews) overview in Semester B.

To be awarded the MSc Law and Finance: Mergers, Acquisitions and Corporate Finance Law:

Student must take the following compulsory modules:

Corporate Finance Law (SOLM009)

Programme Title: Law and Finance

Principles of Accounting (ECOM058)
Mergers and Acquisitions (ECOM095)

To be awarded the MSc Law and Finance: Banking Law and Financial Regulation:

Student must take the following compulsory modules:

Regulation of Financial Markets (SOLM003)
Principles of Accounting (ECOM058)
International Finance (ECOM035)

Academic Year of Study

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Securities Regulation	SOLM001	30	7	Elective	1	Semester 2
Regulation of Financial Markets	SOLM003	30	7	Elective	1	Semester 1
International Finance Law	SOLM005	30	7	Elective	1	Semester 1
International Finance Law Applied	SOLM006	30	7	Elective	1	Semester 2
Banking Law International	SOLM007	30	7	Elective	1	Semester 1
Banking and FinTech Law	SOLM008	30	7	Elective	1	Semester 2
Corporate Finance Law	SOLM009	30	7	Elective	1	Semester 1
Mergers and Acquisitions	SOLM010	30	7	Elective	1	Semester 2
Law and Ethics in Business and Finance	SOLM011	15	7	Elective	1	Semester 1
Corporate Governance and Responsibility in Finance	SOLM012	30	7	Elective	1	Semester 2
Bank Insolvency and Resolution	SOLM013	15	7	Elective	1	Semester 3
Sovereign Debt Restructuring	SOLM014	15	7	Elective	1	Semester 3

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Elements of Islamic Law	SOLM015	15	7	Elective	1	Semester 1
Islamic Finance and Commercial Law	SOLM016	15	7	Elective	1	Semester 2
Principles of Regulation	SOLM018	30	7	Elective	1	Semester 2
International Commercial Law	SOLM019	30	7	Elective	1	Semester 2
Strategic Decision Making for Lawyers	SOLM038	15	7	Elective	1	Semester 2
Economics of Competition Law	SOLM058	15	7	Elective	1	Semester 2
Legal Aspects of Financing Development	SOLM191	30	7	Elective	1	Semester 1
International Economic Law	SOLM194	15	7	Elective	1	Semester 1
Compliance in Global Markets	SOLM223	15	7	Elective	1	Semester 1
Compliance Systems in Practice	SOLM224	15	7	Elective	1	Semester 2
Accounting for Lawyers	SOLM234	15	7	Elective	1	Semester 2
Derivatives in a Legal Context	SOLM235	15	7	Elective	1	Semester 3
Risk Management in Law	SOLM236	15	7	Elective	1	Semester 3
Law and Finance in Practice	SOLM237	15	7	Elective	1	Semester 2
International Financial Regulation	SOLM246	15	7	Elective	1	Semester 2
Dissertation in Law and Finance	CCLF004	30	7	Compulsory	1	Semesters 1-3
Investment Management	ECOM050	15	7	Elective		
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Investments	ECOM065	15	7	Elective	1	
Behavioural Economics	ECOM101	15	7	Elective	1	
Valuation	ECOM105	15	7	Elective	1	
Financial modelling in Excel	ECOM116	15	7	Elective	1	
Primary Markets and Securities	ECOM119	15	7	Elective	1	
Foundations of Corporate Finance	ECOM156	15	7	Elective	1	
Financial Derivatives	ECOM026	15	7	Elective	1	
International Finance	ECOM035	15	7	Elective	1	
Behavioural Finance	ECOM038	15	7	Elective	1	
Advanced Asset Pricing and Modelling	ECOM044	15	7	Elective	1	
Commercial and Investment Banking	ECOM049	15	7	Elective	1	
Risk Management for Banking	ECOM055	15	7	Elective	1	
Asset Management	ECOM057	15	7	Elective	1	
Principles of Accounting	ECOM058	15	7	Elective	1	
Applied Risk Management	ECOM059	15	7	Elective	1	
Topics in Financial Econometrics	ECOM073	15	7	Elective	1	
Bond Market Strategies	ECOM074	15	7	Elective		
Applied Wealth Management	ECOM079	15	7	Elective		

Programme Title: Law and Finance

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Development Economics	ECOM081	15	7	Elective		
Credit Ratings	ECOM091	15	7	Elective		
Mergers and Acquisitions	ECOM095	15	7	Elective		
Portfolio Construction Theory	ECOM097	15	7	Elective		
Strategic Asset Allocation	ECOM100	15	7	Elective		
Strategy, Leadership and Management of Investment	ECOM120	15	7	Elective		
Systematic Trading Strategies	ECOM123	15	7	Elective		
China and Global Financial Markets	ECOM137	15	7	Elective		
Cases in Corporate Finance	ECOM143	15	7	Elective		
Empirical Finance	ECOM146	15	7	Elective		
Private Equity and Venture Capital	ECOM147	15	7	Elective		
Public Economics	ECOM148	15	7	Elective		
Interest Rate Derivatives	ECOM149	15	7	Elective		
Big Data Applications for Finance	ECOM151	15	7	Elective		
Applied Asset Pricing	ECOM152	15	7	Elective		
Structured Finance	ECOM153	15	7	Elective		
Further Topics in Valuation	ECOM154	15	7	Elective		
Statistical Machine Learning in Finance	ECOM193	15	7	Elective		

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Fintech	ECOM194	15	7	Elective		
Machine learning for Finance	ECOM198	15	7	Elective		
Law of International Financial Institutions	SOLM306 NEW	15	7	Elective	1	Semester 1

What are the entry requirements?

You should have a 2.1 honours degree, or equivalent, in Law or Finance (Economics). Graduates with good 2.2 honours who also have other legal or finance (economics) qualifications and/or substantial professional legal or finance (economics) experience may also qualify.

In all cases, a full online application is required in order for a fair assessment and decision to be made. Each application is considered on its merits and on sight of full application documents. A full and detailed CV is required for all applications and is particularly relevant where professional experience needs to be considered.

International applicants

Students from outside of the UK help form a global community here at Queen Mary. For detailed country specific entry requirements please visit the International section of our website. If your first language is not English, you must provide evidence of your English language proficiency. Find details of the English language entry requirements for postgraduate law programmes.

If you do not meet language or scholarly requirements it might be possible for you to undertake foundation or pre-sessional programmes that will prepare you for the masters programme. For more information you require, please contact the Admissions Office.

How will the quality of the programme be managed and enhanced? How do we listen to and act on your feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the PTES and module evaluations.

What academic support is available?

Students will receive a comprehensive induction. Students will be assisted with the preliminary stages of selecting a research topic, drafting a research proposal, considering their methodology and developing the skills needed to identify and use relevant materials. Lecturers on taught modules shall be available to discuss any concerns students might have with regard to the particular module or its content.

Programme Title: Law and Finance

Programme-specific rules and facts

How inclusive is the programme for all students, including those with disabilities?

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)

Links with employers, placement opportunities and transferable skills

There is a mentoring programme that matches students with available mentors from the profession. An embedded Careers and professional development team provide guidance in identifying and obtaining relevant internships, valuable employment-related skills and other work-related opportunities. There is a programme of co-curricular activities designed to foster professional development and related skills.

Programme Specification Approval

Person completing Programme Specification:	Sue Fitzgerald
Person responsible for management of programme:	George walker
Date Programme Specification produced / amended by School / Institute Education Committee:	January 2024
Date Programme Specification approved by Taught Programmes Board:	