

Programme Title: MSc Economics



Programme Specification

Awarding Body/Institution	Queen Mary, University of London
Teaching Institution	Queen Mary, University of London
Name of Final Award and Programme Title	MSc Economics
Name of Interim Award(s)	N/A
Duration of Study / Period of Registration	1 year
QM Programme Code / UCAS Code(s)	L1S1
QAA Benchmark Group	Economics
FHEQ Level of Award	Level 7
Programme Accredited by	School of Economics and Finance
Date Programme Specification Approved	
Responsible School / Institute	School of Economics and Finance

Schools which will also be involved in teaching part of the programme

School of Economics and Finance

Institution(s) other than Queen Mary that will provide some teaching for the programme

N/A

Programme Outline

The MSc Economics is a long-established intensive programme providing rigorous training in modern economic theory and applications for students who wish to train for careers as professional economists in the private sector, higher education, or government service. The programme has a dissertation component and ESRC recognition as a research training degree.

The programme shares several modules with other postgraduate degrees offered by the School of Economics and Finance and has close links with the School's doctoral programme.

Aims of the Programme

This program aims:

To provide a challenging and friendly learning environment in which research of international standing informs and supports effective teaching;

To provide a solid foundation for a career in economics and cognate areas;

To encourage students to develop the motivation and capacity to manage their own learning, and acquire a range of transferable skills valuable to them in employment or in continued education.

What Will You Be Expected to Achieve?

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills and other attributes in the areas below. The programme outcomes are referenced to the relevant QAA benchmark statement(s) (see above) and the Framework for Higher Education Qualifications in England, Wales and Northern Ireland (2008), and relate to the typical student. Additionally, the SEEC Credit Level Descriptors for Further and Higher Education 2003 and Queen Mary Statement of Graduate Attributes have been used as a guiding framework for curriculum design.

Academic Content:

A 1	graduate-level microeconomic theory, macroeconomics, finance, and econometrics
A 2	research methods needed for applied policy work or advanced studies in economics
A 3	advanced topics in financial economics, labour economics, or another optional area of study

Disciplinary Skills - able to:

B 1	read and understand published research in economics
B 2	evaluate the quality of arguments based on the analysis of economic models
B 3	evaluate the quality of arguments based on empirical studies

Attributes:

C 1	Students will learn a number of transferable skills that enable them to apply analytical and quantitative techniques in subsequent professional employment
C 2	Students will be able to use econometrics software as appropriate to analyse quantitative data
C 3	Students will acquire practical skills that will enable them to plan and manage a relatively long-term research project and to use information technology and library resources as required in research work.

How Will You Learn?

The learning outcomes for the programme are delivered by a range of courses across the degree. Instruction is mainly via lectures and seminars, and teaching and learning strategies vary from course to course. Compulsory material is introduced in Semester 1 via the modules ECOM001 Macroeconomics A, ECOM002 Microeconomics A, and ECOM003 Econometrics A. More advanced and specialized material appears in the continuation modules ECOM009 Macroeconomics B, ECOM010 Microeconomics B, and ECOM032 Econometrics B. Other modules on the degree also develop and extend the compulsory

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material and skills.

How Will You Be Assessed?

Assessment is by various methods including end-of-year examinations, in-class tests, coursework of different forms, presentations, and independent work. Most courses have at least two methods of assessment.

How is the Programme Structured?

Compulsory Semester 1:

ECOM001 Macro A

ECOM002 Micro A

ECOM003 Econometrics A

Options offered in Semester 1:

ECOM014 Time Series Analysis

ECOM101 Behavioral Economics

ECOM124 International Economics

Options offered in Semester 2:

Students must choose a total of four courses from the list below. Specifically, students must choose at least two out of the following three courses:

1) Macroeconomics B ECOM009

2) Microeconomics B ECOM010

3) Econometrics B ECOM032

Students must choose at least one out the following two courses:

1) Applied Econometrics (Micro) ECOM114

2) Applied Econometrics (Macro and Finance) ECOM108

And finally one module from the following:

ECOM009/010/032/108/114/035/044/081/109

Prior to Semester 1 students must complete pre-sessional mathematics and statistics courses.

After Semester 2 students must complete the dissertation requirement.

Academic Year of Study 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Macroeconomics A	ECOM001	15	7	Compulsory	1	Semester 1
Microeconomics A	ECOM002	15	7	Compulsory	1	Semester 1
Econometrics A	ECOM003	15	7	Compulsory	1	Semester 1
Macroeconomics B	ECOM009	15	7	Elective	1	Semester 2
Microeconomics B	ECOM010	15	7	Elective	1	Semester 2
Econometrics B	ECOM032	15	7	Elective	1	Semester 2
Time Series Analysis	ECOM014	15	7	Elective	1	Semester 1
Behavioral Economics	ECOM101	15	7	Elective	1	Semester 1
Applied econometrics (micro)	ECOM114	15	7	Elective	1	Semester 2
Applied econometrics (macro and finance)	ECOM108	15	7	Elective	1	Semester 2
International Economics	ECOM124	15	7	Elective	1	Semester 1
Dissertation	ECOM075	60	7	Core	1	Semester 2 & 3
Development Economics	ECOM081	15	7	Elective	1	Semester 2
International Finance	ECOM035	15	7	Elective	1	Semester 2
Advanced Asset Pricing and Modelling	ECOM044	15	7	Elective	1	Semester 2
Competition Policy and Regulations	ECOM109	15	7	Elective	1	Semester 2

What Are the Entry Requirements?

Admitted students will normally have at least an upper-second-class honours degree, or its equivalent, in economics or a related

subject. A good basic knowledge of relevant statistical theory and mathematics is also necessary.

Applicants must submit evidence of English-language ability and two academic references.

Entering students are required to attend two-week pre-sessional statistics and mathematics courses in September.

How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the NSS and module evaluations.

Academic Support

Students will have timetabled lectures and seminars and will have weekly office hour support.

Programme-specific Rules and Facts

The normal requirement for an overall pass is a pass on the taught component and a pass on the dissertation.

The normal requirement for a pass on the taught component is at least six passes (i.e., marks of 50 per cent or above) on individual papers, an overall average of at least 50 per cent, and no failed papers with a mark below 40 per cent.

The normal requirement for a merit degree is an overall average (including the dissertation) of at least 60 per cent.

The normal requirement for a distinction is an overall average of 70 per cent and a mark of at least 65 per cent in the dissertation.

Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia

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- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Mentoring support for students with mental health issues and conditions on the autistic spectrum.

Links With Employers, Placement Opportunities and Transferable Skills

Graduates have gone on to work in international institutions, government service, and the private sector, and a significant fraction continue their studies at the MRes/PhD level either at Queen Mary or elsewhere.

The MSc Economics curriculum is designed and taught by research active staff, some of whom also work for major employers of economics graduates such as the Bank of England and the Treasury.

The programme also benefits from the School's range of other postgraduate offerings in finance and banking and its associated links with the investment industry.

Programme Specification Approval

Person completing Programme Specification

Dr Roman Sustek

Person responsible for management of programme

Mr James Kilvington

Date Programme Specification produced/amended by School Learning and Teaching Committee

11 January 2024

Date Programme Specification approved by Taught Programmes Board