

FINANCE AND INVESTMENT COMMITTEE

A meeting of the Committee will be held at **1530 hours** on **Tuesday 07 June 2016**, in the Robert Tong Room, Queens' Building, Mile End Campus.

AGENDA

Part 1: Preliminary Items		Paper	Led by
1.	Welcome and apologies	N/A	S Linnett
2.	Meeting 19 April 2016: <ul style="list-style-type: none"> • Non confidential minutes • Confidential minutes • Executive summary 	FIC15/67	S Linnett
3.	Matters arising, including: <ul style="list-style-type: none"> • Centrally allocated costs for joint programmes 	FIC15/68	S Linnett D Curtis
Part 2: Financial Performance			
4.	Current financial position – period 8	FIC15/69	J Jones
Part 3: Financial Strategy and Policy			
5.	2016–17 HEFCE Recurrent Grant Allocation	FIC15/70	J Jones
6.	2016–17 Budget and financial forecasts to 2018–19 (pre-FRS102 format)	FIC15/71	J Jones
7.	Progress report on FRS102 <ul style="list-style-type: none"> • Opening balance sheet at 31 July 2014 and restated 2014–15 financial statements • Update on external audit of the above • Confirmation of the renegotiation of bank covenants • Draft accounting policy changes for approval • Depreciation policy • Reconciliation of 2016–17 Budget and financial forecasts to 2018–19 (FRS102 format) 	FIC15/72a Oral report Oral report FIC15/72b FIC15/72c Oral report	J Jones
8.	HEFCE Annual Accountability Return: Financial Forecast Tables to 2018–19	Oral report	J Jones
9.	Future borrowing requirements	Presentation	J Jones
10.	Alumno student residences scheme	FIC15/73	J Jones
11.	QMSU five year forecasts	FIC15/74	M Wojcik

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| 12. | Policies requiring review/approval:
<ul style="list-style-type: none"> • Capital Expenditure Policy • Financial Regulations • Scheme of Delegation of Financial Authority | FIC15/75 | J Jones |
| 13. | Non-executive oversight of capital projects | FIC15/76 | J Morgan |

Part 4: Capital Projects and Estates

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| 14. | Life Sciences update | Oral report | Prof S Gaskell |
| 15. | Update on the capital programme:
<ul style="list-style-type: none"> • Estates Strategy Board report • Overview of capital projects (period 8) • Maths Building project update • Carbon Management Plan update | FIC15/77
FIC15/78
FIC15/79
Oral report | S Wells
J Jones
S Wells
S Wells |

Part 5: Matters for Report

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| 16. | Terms of reference, membership and effectiveness review | FIC15/80 | S Linnett |
| 17. | Annual schedule of business 2016–17 | FIC15/81 | S Linnett |
| 18. | *Draft agenda for next meeting | FIC15/82 | S Linnett |

* will be taken without discussion unless a request is sent to the Chairman or Secretary, before the meeting, to open the item for debate.