

## Outgoing Student Exchange Programme: Estimated Costs of Living

As part of the application process, you will need to ensure that you have access to sufficient finances to support yourself whilst abroad. Many of our host institutions will require you to demonstrate evidence of sufficient finances. You will be asked to provide evidence to prove that you have this funding, especially yet but not limited to the visa application process. The evidence required will depend on how you will fund your exchange programme:

- Students who support themselves will need to provide bank statements or bank letters to confirm they have sufficient savings.
- Students who will be supported by family or friends will need to provide bank statements/letters from their guarantors.
- Students who will be using student loans need to provide letters from the relevant authority confirming the amount of funding available.

Please note you cannot use evidence of future potential earnings for this purpose. The funds should be available at the time of completing the host university's paperwork.

### Cost of living by country/host institution (rates and values current as of October 2024)

**IMPORTANT:** The cost of living and inflation will continue to increase over the course of the coming 12 months and throughout the next mobility year in 2024/25 - you must factor this into your decision-making. We advise you to add 10% (at least) on top of the below figures to factor these anticipated increases into your decision-making.

The below figures are based on partner and/or student feedback for costs during the 2023/24 academic year. Therefore, they are **approximate estimations** for the next academic. These will **not** be the exact amount requested by your host institution. They are based on an average five-month semester / 10-month full year.

The amounts relate to **required expenditure only** (accommodation, utilities, food, public transportation, any required health insurance, books, etc). The amounts do **not** include travel to/from the host country, leisure activities, eating/going out, tourism, additional travel etc. Those costs will be **on top** of what is quoted below, as lifestyle choices and budgeting for these vary drastically between students.

HOST COUNTRY	HOST INSTITUTION	FULL ACADEMIC YEAR				ONE SEMESTER			
		Minimum		Maximum		Minimum		Maximum	
		Local currency	GBP equivalent *	Local currency	GBP equivalent *	Local currency	GBP equivalent *	Local currency	GBP equivalent *
Argentina	Torcuato Di Tella University	USD 9,100	£6,931	USD 11,000	£8,379	USD 4,550	£3,466	USD 5,500	£4,189
Australia	Monash University	AUD 33,000	£17,077	AUD 40,000	£20,699	AUD 16,500	£8,538	AUD 20,000	£10,350
	The University of Melbourne	AUD 21,000	£10,867	AUD 28,000	£14,489	AUD 10,500	£5,434	AUD 14,000	£7,245
	The University of New South Wales	AUD 19,000	£9,832	AUD 23,000	£11,902	AUD 9,500	£4,916	AUD 11,500	£5,951
	The University of Sydney	AUD 25,000	£12,937	AUD 28,500	£14,748	AUD 12,500	£6,469	AUD 14,250	£7,374
	The University of Western Australia	AUD 16,000	£8,280	AUD 20,000	£10,350	AUD 8,000	£4,140	AUD 10,000	£5,175
Austria	The University of Vienna	EUR 12,000	£10,032	EUR 15,000	£12,539	EUR 6,000	£5,016	EUR 7,500	£6,270
Belgium	Katholieke Universteit Leuven	EUR 9,500	£7,941	EUR 10,400	£9,016	EUR 4,000	£3,468	EUR 5,200	£4,508
Brazil	University of Sao Paulo, PUC Rio	BRL 48,000	£6,698	BRL 60,280	£8,411	BRL 24,000	£3,349	BRL 30,140	£4,206
Canada	The University of British Columbia	CAD 21,800	£12,239	CAD 29,200	£17,638	CAD 10,900	£6,584	CAD 14,600	£8,819
	The University of Ottawa	CAD 21,800	£12,239	CAD 23,654	£14,288	CAD 10,900	£6,584	CAD 11,827	£7,144
	The University of Toronto	CAD 21,800	£12,239	CAD 29,200	£17,638	CAD 10,900	£6,584	CAD 14,600	£8,819
China	SUFE	CNY 60,000	£6,476	CNY 92,000	£9,930	CNY 30,000	£3,238	CNY 46,000	£4,965
Colombia	Universidad de los Andes/Universidad de Antioquia	COP 44,000,000	£8,012	COP 51,000,000	£9,287	COP 22,000,000	£4,006	COP 26,000,000	£4,735
Denmark	University of Copenhagen	DKK 95,200	£10,698	DKK 134,000	£15,058	DKK 47,600	£5,349	DKK 67,000	£7,529
	Roskilde University	DKK 72,000	£8,091	DKK 98,000	£11,012	DKK 36,000	£4,045	DKK 49,000	£5,506
France	Paris 1 Panthéon-Sorbonne University, Paris 2 Panthéon-Assas University, Sorbonne Nouvelle University Paris 3	EUR 10,250 <sup>1</sup>	£8,588 <sup>1</sup>	EUR 17,600 <sup>1</sup>	£14,746 <sup>1</sup>	EUR 5,125 <sup>1</sup>	£4,294 <sup>1</sup>	EUR 8,800 <sup>1</sup>	£7,373. <sup>1</sup>
Germany	Free University of Berlin	EUR 9,550	£8,002	EUR 11,000	£9,217	EUR 4,775	£4,001	EUR 5,500	£4,608
	Humboldt University of Berlin	EUR 9,550	£8,002	EUR 11,000	£9,217	EUR 4,775	£4,001	EUR 5,500	£4,608
Hong Kong	City University of Hong Kong, The University of Hong Kong	HKD 140,000	£14,800.5	HKD 210,000 <sup>2</sup>	£21,967.5 <sup>2</sup>	HKD 70,000	£7,100	HKD 105,000 <sup>2</sup>	£11,00 <sup>2</sup>
India	O.P. Jindal Global University	INR 255,000	£2,537	INR 400,000	£3,980	INR 127,500	£1,269	INR 200,000	£1,990
Italy	Bocconi University	EUR 10,200	£8,546	EUR 20,000	£16,757 <sup>1</sup>	EUR 5,100	£4,273	EUR 10,000	£8,378 <sup>1</sup>
	University of Bologna	EUR 7,000	£5,865	EUR 9,000	£7,541	EUR 3,500	£2,933	EUR 4,500	£3,770
	Ca' Foscari University of Venice	EUR 8,000	£6,703	EUR 12,400	£10,390	EUR 4,000	£3,352	EUR 6,200	£5,195
Japan	Kyoto University, Waseda University	EUR 1,457,880	£7,508	JPY 2,400,000	£12,360	JPY 728,940	£3,754	JPY 1,200,000	£6,180
Latvia	Daugavpils Universitāte	EUR 6,200	£5,195	EUR 8,000	£6,703	EUR 3,100	£2,597	EUR 4,000	£3,352
Malaysia	The University of Malaya	MYR 45,000	£8,026	MYR 48,800	£8,703	MYR 22,500	£4,013	MYR 24,400	£4,352
	Monash University	MYR 37,000	£6,599	MYR 64,000	£11,414	MYR 18,500	£3,299	MYR 32,000	£5,707
Mexico	TEC Monterrey	MXN 220,000	£9,948	MXN 260,000	£11,757	MXN 110,000	£4,974	MXN 130,000	£5,879
The Netherlands	Leiden University	EUR 12,000	£10,055	EUR 16,000	£13,406	EUR 6,000	£5,027	EUR 8,000	£6,703
	University of Amsterdam, Vrije University Amsterdam	EUR 16,000	£13,406	EUR 20,000	£16,758	EUR 8,000	£6,703	EUR 10,000	£8,379
	Utrecht University	EUR 10,000	£8,379	EUR 14,000	£11,730	EUR 5,000	£4,189	EUR 7,000	£5,865

New Zealand	<i>The University of Auckland</i>	NZD 25,000	£11,723	NZD 27,000	£12,661	NZD 12,500	£5,861	NZD 13,500	£6,330
Portugal	<i>University of Porto</i>	EUR 8,000	£6,703	EUR 10,000	£8,379	EUR 4,000	£3,352	EUR 5,000	£4,189
Singapore	<i>Nanyang Technological University, Singapore Management University</i>	SGD 22,000	£12,882	SGD 36,000	£21,080	SGD 11,000	£6,441	SGD 18,000	£10,540
South Korea	<i>Seoul National University, Yonsei University</i>	KRW 15,400,000	£9,394	KRW 24,000,000	£13,680	KRW 7,700,000	£4,389	KRW 12,000,000	£6,840
Spain	<i>Comillas Pontifical University</i>	EUR 10,470	£8,773	EUR 15,400	£12,903	EUR 5,235	£4,386	EUR 7,700	£6,452
	<i>Pompeu Fabra University</i>	EUR 9,800	£8,211	EUR 15,200	£12,736	EUR 4,900	£4,106	EUR 7,600	£6,368
Sweden	<i>Stockholm University</i>	SEK 128,500	£9,465	SEK 150,000	£11,049	SEK 64,250	£4,733	SEK 75,000	£5,525
Switzerland	<i>University of Zurich</i>	CHF 20,000	£17,838	CHF 28,000	£24,973	CHF 10,000	£8,919	CHF 14,000	£12,486
Taiwan	<i>National Taiwan University</i>	TWD 280,000	£6,639	TWD 318,000	£7,540	TWD 140,000	£3,319	TWD 159,000	£3,770
Turkey	<i>Koç University</i>	TRY 117,000	£2,607	TRY 180,000	£4,010	TRY 58,500	£1,303	TRY 90,000	£2,005
USA	<i>Arizona State University</i>	USD 25,000	£19,127	USD 25,000	£19,127	USD 12,500	£9,563	USD 12,500	£9,563
	<i>The American University</i>	USD 23,302	£17,749	USD 26,501	£20,186	USD 11,651	£8,874	USD 13,251	£10,093
	<i>Boston college</i>	USD 20,674	£15,747	USD 24,000	£18,281	USD 10,337	£7,874	USD 12,000	£9,140
	<i>Columbia University</i>	USD 23,750	£18,090	USD 26,578	£20,244	USD 11,875	£9,045	USD 13,289	£10,122
	<i>Cornell University</i>	USD 23,770	£18,105	USD 29,000	£22,089	USD 11,885	£9,053	USD 14,500	£11,045
	<i>Drexel University</i>	USD 19,449	£14,814	USD 22,400	£17,062	USD 9,724	£7,407	USD 11,200	£8,531
	<i>The George Washington University</i>	USD 25,800	£19,652	USD 25,800	£19,652	USD 12,900	£9,826	USD 12,900	£9,826
	<i>Hunter College</i>	USD 31,200	£23,765	USD 31,200	£23,765	USD 15,600	£11,882	USD 15,600	£11,882
	<i>Northeastern University</i>	USD 25,000	£19,042	USD 28,000	£21,327	USD 12,500	£9,521	USD 14,000	£10,664
	<i>Pace University</i>	USD 30,000	£22,851	USD 32,000	£24,374	USD 15,000	£11,425	USD 16,000	£12,187
	<i>Stevens Institute of Technology</i>	USD 24,344	£18,543	USD 31,000	£23,612	USD 12,172	£9,271	USD 15,500	£11,806
	<i>University of California</i>	USD 28,234	£21,506	USD 38,000	£28,944				
	<i>University of Colorado at Boulder</i>	USD 21,200	£16,148	USD 22,400	£17,062	USD 10,600	£8,074	USD 11,200	£8,531
	<i>University of Maryland</i>	USD 23,500	£17,900	USD 23,500	£17,900	USD 11,750	£8,950	USD 11,750	£8,950
	<i>University of Miami</i>	USD 39,308	£29,941	USD 40,000	£30,468	USD 19,654	£14,970	USD 20,000	£15,234
	<i>University of Michigan</i>	USD 26,466	£20,159	USD 28,000	£21,327	USD 13,233	£10,079	USD 14,000	£10,664
	<i>University of North Carolina at Chapel Hill</i>	USD 20,000	£15,234	USD 26,400	£20,109	USD 10,000	£7,617	USD 13,200	£10,054
	<i>University of Pennsylvania</i>	USD 31,386	£23,906	USD 34,200	£26,050	USD 15,693	£11,953	USD 17,100	£13,025
<i>University of Richmond</i>	USD 19,300	£14,701	USD 20,200	£15,386	USD 9,650	£7,350	USD 10,100	£7,693	
<i>The University of Texas at Austin</i>	USD 19,170	£14,602	USD 20,400	£15,538	USD 9,585	£7,301	USD 10,200	£7,769	
<i>Whittier College</i>	USD 23,826	£18,148	USD 24,520	£18,677	USD 11,913	£9,074	USD 12,260	£9,338	

(\*) Conversions calculated with [Oanda Currency Converter](#) using interbank exchange rates from October 2024.

<sup>1</sup> Renting private accommodation in either Paris or Milan dramatically increases living expenses for France and Italy respectively.

<sup>2</sup> Students who cannot/do not apply early enough to obtain on-campus accommodation must secure private accommodation, which can increase cost of living.