

# Introduction to Knowledge Transfer Partnerships (KTPs)



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## **Outline**



- > What is a KTP?
- > What can it be used for?
- > How to identify a suitable KTP project?
- ➤ Who can apply?
- > How is it financed?
- > What are the benefits (company/academics)?
- ➤ What is the Application Process & indicative timeline?



# **Knowledge Transfer Partnerships (KTPs)**



KTP is a UK-wide programme to help forward-thinking businesses to innovate and grow through the better use of knowledge, technology and skills that reside within UK's universities.

#### **Key facts**

- Operated through UK's national innovation agency Innovate UK
- Running for nearly 50 years
- Currently, +700 live projects with +100 universities involved
- 6 x rounds p.a. every 2 months
- Ambition to increase number of KTPs to 1200 across all disciplines & topics by 2025 with a budget of £45m in 2023-24 & £60m in 2024-2025

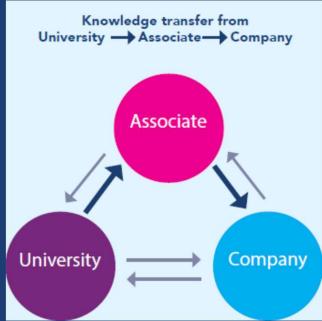


## What is a KTP?



3-way partnership between a business, at least 2 academics and a graduate or postgraduate.

- ➤ A business identifies a strategic need for a new product or process that requires outside expertise
- ➤ An academic with experience in the relevant field supervises the project for its duration (1-3 years)
- ➤ A post/graduate is employed to work on the project under the supervision of the academic and company





## A KTP can be used to





INTRODUCE NEW TECHNOLOGY



DEVELOP AND LAUNCH NEW PRODUCTS



ENTER NEW MARKETS

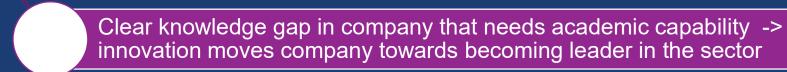


DEVELOP MORE EFFICIENT WAYS OF WORKING



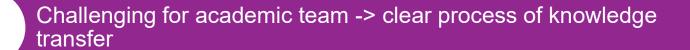
# Is it a KTP project?

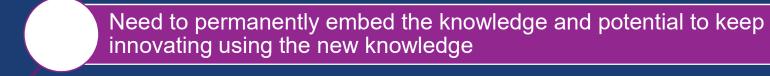






Sound Business case delivering impact i.e increase profit, productivity, culture change







## ...or not?





A substitute for contract research or a 'fee for service' type arrangement



Project aims should not otherwise be achievable using independent consultants or a direct company hire



The project must not replace solutions that can be obtained off the shelf



Company is looking to make incremental improvements



## Who can apply



- ➤ Any UK-based business including not-for-profit organisations of sufficient size to support the project (usually at least 5 employees)
- ➤ Have the financial capacity to fund the project costs and related commercialisation
- ➤ Typically, demonstrate two years or more profitable trading (pre-revenue and start-ups in scope but extra requirements needed i.e. support letters from investors, potential customers, etc.)
- > Good environment for Associate to learn and develop

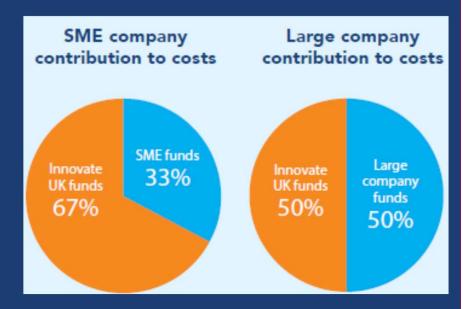


# Financing of KTP



Funding contributions depend on the size of business. The size of business is determined by several factors, including:

- √ number of employees
- √ turnover
- ✓ location
- ✓ if the business is part of a group of business



Total project costs: approx. £100K per year of project



# **Company benefits**



- Access to highly qualified and motivated graduates (at 33%/50% of project cost)
- Gain privileged and cost-effective access to cutting-edge research and world class facilities
- Drive competitive advantage through accelerated innovation and the possibility of creating Intellectual Property
- ➤ Increased profitability (Av. increase of £600,000 in profits before tax three years after KTP ends)
- Creation of two genuine new jobs within the company
- Great opportunity to invest in R&D co-funded by government



### **Academic benefits**



- > Source of valuable research income
- On average three new research projects and two research papers are created for each KTP project
- > Enhanced relationships with industry
- Contribute to Research Excellence Framework (REF) impact case studies

**Current KTP success rate is 90%** 



# **Application Process**



Strategic project & team identified

Fact Find Form and due diligence meeting with advisor Develop work
plan,
application
document
and costings
with support
from BD
team

Submit full KTP application

Outcome in 9-10 weeks

Contract negotiation & Associate recruitment

2-4 weeks

2-4 weeks

4-20 weeks

~ 26 weeks

Total 8-28 weeks



## **Next KTP deadlines**



➤ KTP R3 23-24 5 July 2023

> KTP R4 23-24 6 September 2023

> KTP R5 23-24 1 November 2023

> KTP R6 23-24 13 December 2023

➤ KTP R7 23-24 7 February 2024



# Queen Mary's current KTP portfolio



#### **Current Portfolio**

- ➤ 12 live KTP projects (3 in FMD)
- 2-3 projects in development at any given time

#### **QMUL** policy

- ➤ No projects less than 18 months in duration
- Salary top-up for the Associate to be paid by the company (variable according to market demands)

#### **BD Team Support**

KTP Manager to support the proposal development & project management







## **More information**



**KTP on Gov.uk c**ontains all the contact details for Universities and Knowledge Transfer Advisers

https://www.gov.uk/guidance/knowledge-transfer-partnerships-what-they-are-and-how-to-apply

#### **KTP on KTN website**

<u> https://www.ktp-uk.org</u>

#### **Project Search**

https://info.ktponline.org.uk/action/search/current.aspx

#### **QM KTP Case studies**

https://www.qmul.ac.uk/research/collaborate-with-us/



# **Upcoming FMD event on 22 June**



#### How to work with Industry and more

Register here: <a href="https://www.eventbrite.com/e/fmd-event-how-to-work-with-industry-and-more-tickets-633904323897">https://www.eventbrite.com/e/fmd-event-how-to-work-with-industry-and-more-tickets-633904323897</a>

#### Topics:

- ➤ How to protect and value your work. What is IP?
- Commercialisation Licensing and Spin out creation
- Industry Partnerships Collaborative Grants, Contract Research and KTPs
- Consultancy
- Case Studies from academics working with industry across FMD



## Collaborate with us



ktp@qmul.ac.uk